

Williams & Company, CPA, PC  
304 Picotte Street  
Yankton, SD 57078

YANKTON THRIVE INC  
803 E 4TH ST  
YANKTON, SD 57078  
|||||||

YANKTON THRIVE INC  
803 E 4TH ST  
YANKTON, SD 57078

Williams & Company, CPA, PC  
304 Picotte Street  
Yankton, SD 57078

A standard linear barcode consisting of vertical black bars of varying widths on a white background.

**Williams & Company, CPA, PC**  
**304 Picotte Street**  
**Yankton, SD 57078**  
**605-665-9401**

February 6, 2025

**CONFIDENTIAL**

YANKTON THRIVE INC  
803 E 4TH ST  
YANKTON, SD 57078

Dear Brian:

This letter is to confirm and specify the terms of our engagement with you and to clarify the nature and extent of the services we will provide. In order to ensure an understanding of our mutual responsibilities, we ask all clients for whom returns are prepared to confirm the following arrangements.

We will prepare your federal and state exempt organization returns from information which you will furnish to us. We will not audit or otherwise verify the data you submit, although it may be necessary to ask you for clarification of some of the information.

It is your responsibility to provide all the information required for the preparation of complete and accurate returns. You should retain all the documents, cancelled checks and other data that form the basis of these returns. These may be necessary to prove the accuracy and completeness of the returns to a taxing authority. You have the final responsibility for the tax returns and, therefore, you should review them carefully before you sign them.

Our work in connection with the preparation of your tax returns does not include any procedures designed to discover defalcations and/or other irregularities, should any exist. We will render such accounting and bookkeeping assistance as determined to be necessary for preparation of the tax returns.

The law provides various penalties that may be imposed when taxpayers understate their tax liability. If you would like information on the amount or the circumstances of these penalties, please contact us.

Your returns may be selected for review by the taxing authorities. Any proposed adjustments by the examining agent are subject to certain rights of appeal. In the event of such government tax examination, we will be available upon request to represent you and will render additional invoices for the time and expenses incurred.

Our fee for these services will be based upon the amount of time required at standard billing rates plus out-of-pocket expenses. All invoices are due and payable upon presentation.

If the foregoing fairly sets forth your understanding, please sign the enclosed copy of this letter in the space indicated and return it to our office. However, if there are other tax returns you expect us to prepare, please inform us by noting so at the end of the return copy of this letter.

By signing below you consent to receive text messages from Williams & Company, P.C. We want to express our appreciation for this opportunity to work with you.

Very truly yours,

Williams & Company, CPA, PC

Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_

YANKTON THRIVE INC  
803 E 4TH ST  
YANKTON, SD 57078

Department of the Treasury  
Internal Revenue Service Center  
Ogden, UT 84201-0027

Form **8879-TE****IRS E-file Signature Authorization  
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue Service  
Name of filerFor calendar year 2023, or fiscal year beginning 10/01, 2023, and ending 9/30, 20 24**Do not send to the IRS. Keep for your records.**  
**Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.****2023****YANKTON THRIVE INC**

EIN or SSN

**46-0348636**Name and title of officer or person subject to tax **BRIAN STEWARD**  
**TREASURER****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

|   |  |                            |
|---|--|----------------------------|
| <b>1a</b> Form 990 check here <input checked="" type="checkbox"/> | <b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12) .....  | <b>1b</b> <b>4,174,632</b> |
| <b>2a</b> Form 990-EZ check here <input type="checkbox"/>         | <b>b</b> Total revenue, if any (Form 990-EZ, line 9) .....                       | <b>2b</b> .....            |
| <b>3a</b> Form 1120-POL check here <input type="checkbox"/>       | <b>b</b> Total tax (Form 1120-POL, line 22) .....                                | <b>3b</b> .....            |
| <b>4a</b> Form 990-PF check here <input type="checkbox"/>         | <b>b</b> Tax based on investment income (Form 990-PF, Part V, line 5) .....      | <b>4b</b> .....            |
| <b>5a</b> Form 8868 check here <input type="checkbox"/>           | <b>b</b> Balance due (Form 8868, line 3c) .....                                  | <b>5b</b> .....            |
| <b>6a</b> Form 990-T check here <input type="checkbox"/>          | <b>b</b> Total tax (Form 990-T, Part III, line 4) .....                          | <b>6b</b> .....            |
| <b>7a</b> Form 4720 check here <input type="checkbox"/>           | <b>b</b> Total tax (Form 4720, Part III, line 1) .....                           | <b>7b</b> .....            |
| <b>8a</b> Form 5227 check here <input type="checkbox"/>           | <b>b</b> FMV of assets at end of tax year (Form 5227, Item D) .....              | <b>8b</b> .....            |
| <b>9a</b> Form 5330 check here <input type="checkbox"/>           | <b>b</b> Tax due (Form 5330, Part II, line 19) .....                             | <b>9b</b> .....            |
| <b>10a</b> Form 8038-CP check here <input type="checkbox"/>       | <b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22) .. | <b>10b</b> .....           |

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**

☒ I authorize **WILLIAMS & COMPANY, CPA, PC** to enter my PIN **82621** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax \_\_\_\_\_ Date **02/06/25****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**46048277056**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **SHAUNA M. KAUTH, CPA** Date **02/06/25****ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2023)

Form **8879-TE****IRS E-file Signature Authorization  
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue Service  
Name of filerFor calendar year 2023, or fiscal year beginning 10/01, 2023, and ending 9/30, 20 24**Do not send to the IRS. Keep for your records.**  
**Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.****2023****YANKTON THRIVE INC**

EIN or SSN

**46-0348636**Name and title of officer or person subject to tax **BRIAN STEWARD**  
**TREASURER****Part I Type of Return and Return Information**

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|   |  |                  |
|---|--|------------------|
| <b>1a</b> Form 990 check here <input type="checkbox"/>              | <b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12) .....  | <b>1b</b> .....  |
| <b>2a</b> Form 990-EZ check here <input type="checkbox"/>           | <b>b</b> Total revenue, if any (Form 990-EZ, line 9) .....                       | <b>2b</b> .....  |
| <b>3a</b> Form 1120-POL check here <input type="checkbox"/>         | <b>b</b> Total tax (Form 1120-POL, line 22) .....                                | <b>3b</b> .....  |
| <b>4a</b> Form 990-PF check here <input type="checkbox"/>           | <b>b</b> Tax based on investment income (Form 990-PF, Part V, line 5) .....      | <b>4b</b> .....  |
| <b>5a</b> Form 8868 check here <input type="checkbox"/>             | <b>b</b> Balance due (Form 8868, line 3c) .....                                  | <b>5b</b> .....  |
| <b>6a</b> Form 990-T check here <input checked="" type="checkbox"/> | <b>b</b> Total tax (Form 990-T, Part III, line 4) .....                          | <b>6b</b> .....  |
| <b>7a</b> Form 4720 check here <input type="checkbox"/>             | <b>b</b> Total tax (Form 4720, Part III, line 1) .....                           | <b>7b</b> .....  |
| <b>8a</b> Form 5227 check here <input type="checkbox"/>             | <b>b</b> FMV of assets at end of tax year (Form 5227, Item D) .....              | <b>8b</b> .....  |
| <b>9a</b> Form 5330 check here <input type="checkbox"/>             | <b>b</b> Tax due (Form 5330, Part II, line 19) .....                             | <b>9b</b> .....  |
| <b>10a</b> Form 8038-CP check here <input type="checkbox"/>         | <b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22) .. | <b>10b</b> ..... |

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**

☒ I authorize **WILLIAMS & COMPANY, CPA, PC** to enter my PIN **82621** as my signature  
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on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

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Signature of officer or person subject to tax \_\_\_\_\_ Date **02/06/25****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**46048277056**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **SHAUNA M. KAUTH, CPA** Date **02/06/25****ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2023)

|   |   |  |   |
|---|---|--|---|
| Form <b>990</b><br><small>Department of the Treasury<br/>Internal Revenue Service</small>   | <b>Return of Organization Exempt From Income Tax</b><br><small>Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)</small><br><b>Do not enter social security numbers on this form as it may be made public.</b><br><b>Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for instructions and the latest information.</b> | <small>OMB No. 1545-0047</small><br><b>2023</b><br><b>Open to Public Inspection</b>  |   |
| <b>A For the 2023 calendar year, or tax year beginning 10/01/23, and ending 09/30/24</b>  |   |  |   |
| <b>B</b> Check if applicable:<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Name change<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return/terminated<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Application pending            | <b>C</b> Name of organization<br><b>YANKTON THRIVE INC</b>  | <b>D</b> Employer identification number<br><b>46-0348636</b>   |   |
|   | Doing business as   | <b>E</b> Telephone number<br><b>605-665-3636</b>   |   |
|   | Number and street (or P.O. box if mail is not delivered to street address) Room/suite<br><b>803 E 4TH ST</b>  |  |   |
|   | City or town, state or province, country, and ZIP or foreign postal code<br><b>YANKTON SD 57078</b>   | <b>G</b> Gross receipts \$ <b>4,174,632</b>  |   |
|   | <b>F</b> Name and address of principal officer:<br><b>BRIAN STEWARD</b><br><b>803 E. 4TH ST.</b><br><b>YANKTON SD 57078</b>   | <b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br><b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No<br><small>If "No," attach a list. See instructions</small> |   |
| <b>I</b> Tax-exempt status: <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) ( <b>6</b> ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527   |   |  |   |
| <b>J</b> Website: <b>WWW.YANKTONSD.COM</b>  |   |  |   |
| <b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other   |   |  |   |
| <b>L</b> Year of formation: <b>1978</b> <b>M</b> State of legal domicile: <b>SD</b>   |   |  |   |
| <b>Part I Summary</b>   |   |  |   |
| <b>Activities &amp; Governance</b>  | <b>1</b> Briefly describe the organization's mission or most significant activities:<br><b>TO PROVIDE LEADERSHIP IN FOSTERING EFFICIENT GROWTH OF THE YANKTON AREA ECONOMY.</b>   |  |   |
|   | <b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.  |  |   |
|   | <b>3</b> Number of voting members of the governing body (Part VI, line 1a)  | <b>3</b>   | <b>24</b>   |
|   | <b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)  | <b>4</b>   | <b>24</b>   |
|   | <b>5</b> Total number of individuals employed in calendar year 2023 (Part V, line 2a)   | <b>5</b>   | <b>11</b>   |
|   | <b>6</b> Total number of volunteers (estimate if necessary)   | <b>6</b>   | <b>50</b>   |
|   | <b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12  | <b>7a</b>  | <b>-13,417</b>                                      |
| <b>7b</b> Net unrelated business taxable income from Form 990-T, Part I, line 11  | <b>7b</b>   | <b>0</b>   |   |
| <b>Revenue</b>  | <b>8</b> Contributions and grants (Part VIII, line 1h)  | Prior Year<br><b>3,096,142</b>   | Current Year<br><b>3,518,840</b>                    |
|   | <b>9</b> Program service revenue (Part VIII, line 2g)   | <b>421,138</b>   | <b>411,532</b>                                      |
|   | <b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)   | <b>17,521</b>  | <b>16,688</b>                                       |
|   | <b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)  | <b>153,436</b>   | <b>227,572</b>                                      |
|   | <b>12</b> Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)  | <b>3,688,237</b>   | <b>4,174,632</b>                                    |
| <b>Expenses</b>   | <b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1–3)  | <b>896,045</b>   | <b>1,852,034</b>                                    |
|   | <b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)   |  | <b>0</b>  |
|   | <b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)   | <b>613,908</b>   | <b>625,220</b>                                      |
|   | <b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)  |  | <b>0</b>  |
|   | <b>b</b> Total fundraising expenses (Part IX, column (D), line 25)  | <b>0</b>   |   |
|   | <b>17</b> Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)  | <b>1,335,171</b>   | <b>516,061</b>                                      |
|   | <b>18</b> Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)   | <b>2,845,124</b>   | <b>2,993,315</b>                                    |
| <b>19</b> Revenue less expenses. Subtract line 18 from line 12  | <b>843,113</b>  | <b>1,181,317</b>   |   |
| <b>Net Assets or Fund Balances</b>  | <b>20</b> Total assets (Part X, line 16)  | Beginning of Current Year<br><b>5,745,063</b>  | End of Year<br><b>9,680,780</b>                     |
|   | <b>21</b> Total liabilities (Part X, line 26)   | <b>1,119,543</b>   | <b>4,104,135</b>                                    |
|   | <b>22</b> Net assets or fund balances. Subtract line 21 from line 20  | <b>4,625,520</b>   | <b>5,576,645</b>                                    |
| <b>Part II Signature Block</b>  |   |  |   |
| Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. |   |  |   |
| <b>Sign Here</b>  | Signature of officer<br><b>BRIAN STEWARD</b><br>Type or print name and title  |  | Date<br><b>TREASURER</b>                            |
|   | Print/Type preparer's name<br><b>SHAUNA M. KAUTH, CPA</b>   |  | Preparer's signature<br><b>SHAUNA M. KAUTH, CPA</b> |
| <b>Paid Preparer Use Only</b>   | Date<br><b>02/06/25</b>   | Check <input type="checkbox"/> if self-employed  | PTIN<br><b>P00446613</b>                            |
|   | Firm's name<br><b>WILLIAMS &amp; COMPANY, CPA, PC</b>   |  | Firm's EIN<br><b>42-1377056</b>                     |
|   | Firm's address<br><b>304 PICOTTE STREET<br/>YANKTON, SD 57078</b>   |  | Phone no.<br><b>605-665-9401</b>                    |
| May the IRS discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No   |   |  |   |
| <b>For Paperwork Reduction Act Notice, see the separate instructions.</b><br>DAA  |   |  |   |

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

**1** Briefly describe the organization's mission:**TO PROVIDE LEADERSHIP IN FOSTERING EFFICIENT GROWTH OF THE YANKTON AREA ECONOMY.****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )  
**PROMOTED & IMPLEMENTED BUSINESS & TOURISM PROGRAMS TO GREATER YANKTON AREA****4b** (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )  
**IMPLEMENT WORKFORCE AND EMPLOYEE RETENTION/RECRUITMENT INITIATIVES FOR EXPANSION OF YANKTON ECONOMIC DEVELOPMENT AND LOCAL BUSINESSES.****4c** (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )  
**GRANTED MONEY & DEVELOPED PROGRAMS FOR BUSINESSES AND NONPROFITS AS AN INCENTIVE TO CREATE ECONOMIC DEVELOPMENT IN THE YANKTON AREA.****4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses



**Part IV Checklist of Required Schedules**

|  | Yes      | No       |
|--|----------|----------|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A   |          | <b>X</b> |
| <b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors? See instructions   | <b>X</b> |          |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I  |          | <b>X</b> |
| <b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II  |          |          |
| <b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III  | <b>X</b> |          |
| <b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I  |          | <b>X</b> |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II  |          | <b>X</b> |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III   |          | <b>X</b> |
| <b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV            |          | <b>X</b> |
| <b>10</b> Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V   | <b>X</b> |          |
| <b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.   |          |          |
| <b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI   | <b>X</b> |          |
| <b>b</b> Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII  |          | <b>X</b> |
| <b>c</b> Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII  | <b>X</b> |          |
| <b>d</b> Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX   |          | <b>X</b> |
| <b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X   | <b>X</b> |          |
| <b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X  |          | <b>X</b> |
| <b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII  |          | <b>X</b> |
| <b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional   | <b>X</b> |          |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E  |          | <b>X</b> |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?   |          | <b>X</b> |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV |          | <b>X</b> |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV   |          | <b>X</b> |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV   |          | <b>X</b> |
| <b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions   |          | <b>X</b> |
| <b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II   |          | <b>X</b> |
| <b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III   |          | <b>X</b> |
| <b>20a</b> Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H   |          | <b>X</b> |
| <b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?  |          |          |
| <b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II  | <b>X</b> |          |

**Part IV Checklist of Required Schedules (continued)**

|   | Yes      | No       |
|---|----------|----------|
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>  |          | <b>X</b> |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>   |          | <b>X</b> |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>  |          | <b>X</b> |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?  |          |          |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?   |          |          |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?  |          |          |
| <b>25a</b> <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>   |          |          |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>   |          |          |
| <b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>   |          | <b>X</b> |
| <b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> |          | <b>X</b> |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).   |          |          |
| <b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>  | <b>X</b> |          |
| <b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>   |          | <b>X</b> |
| <b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>  | <b>X</b> |          |
| <b>29</b> Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>  |          | <b>X</b> |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>   |          | <b>X</b> |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>   |          | <b>X</b> |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>   |          | <b>X</b> |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>   |          | <b>X</b> |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>   | <b>X</b> |          |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?  | <b>X</b> |          |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>   | <b>X</b> |          |
| <b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>  |          |          |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>  |          | <b>X</b> |
| <b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O.  | <b>X</b> |          |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

|   | Yes      | No |
|---|----------|----|
| <b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable  | <b>0</b> |    |
| <b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  | <b>0</b> |    |
| <b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? |          |    |

| Part V Statements Regarding Other IRS Filings and Tax Compliance (continued) |  | Yes        | No        |
|--|--|------------|-----------|
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return  | <b>2a</b>  | <b>11</b> |
| <b>b</b>   | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?   | <b>2b</b>  | <b>X</b>  |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year?  | <b>3a</b>  | <b>X</b>  |
| <b>b</b>   | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O  | <b>3b</b>  |           |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | <b>4a</b>  | <b>X</b>  |
| <b>b</b>   | If "Yes," enter the name of the foreign country<br>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).   |            |           |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  | <b>5a</b>  | <b>X</b>  |
| <b>b</b>   | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?   | <b>5b</b>  | <b>X</b>  |
| <b>c</b>   | If "Yes" to line 5a or 5b, did the organization file Form 8886-T?  | <b>5c</b>  |           |
| <b>6a</b>  | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?                                    | <b>6a</b>  | <b>X</b>  |
| <b>b</b>   | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  | <b>6b</b>  |           |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>   |            |           |
| <b>a</b>   | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?  | <b>7a</b>  | <b>X</b>  |
| <b>b</b>   | If "Yes," did the organization notify the donor of the value of the goods or services provided?  | <b>7b</b>  |           |
| <b>c</b>   | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?   | <b>7c</b>  | <b>X</b>  |
| <b>d</b>   | If "Yes," indicate the number of Forms 8282 filed during the year  | <b>7d</b>  |           |
| <b>e</b>   | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  | <b>7e</b>  | <b>X</b>  |
| <b>f</b>   | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   | <b>7f</b>  | <b>X</b>  |
| <b>g</b>   | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?   | <b>7g</b>  | <b>X</b>  |
| <b>h</b>   | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?   | <b>7h</b>  | <b>X</b>  |
| <b>8</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?   | <b>8</b>   |           |
| <b>9</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b>   |            |           |
| <b>a</b>   | Did the sponsoring organization make any taxable distributions under section 4966?   | <b>9a</b>  |           |
| <b>b</b>   | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?  | <b>9b</b>  |           |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter:   |            |           |
| <b>a</b>   | Initiation fees and capital contributions included on Part VIII, line 12   | <b>10a</b> |           |
| <b>b</b>   | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities  | <b>10b</b> |           |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter:  |            |           |
| <b>a</b>   | Gross income from members or shareholders  | <b>11a</b> |           |
| <b>b</b>   | Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)  | <b>11b</b> |           |
| <b>12a</b>   | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?  | <b>12a</b> |           |
| <b>b</b>   | If "Yes," enter the amount of tax-exempt interest received or accrued during the year  | <b>12b</b> |           |
| <b>13</b>  | <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>  |            |           |
| <b>a</b>   | Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note:</b> See the instructions for additional information the organization must report on Schedule O.   | <b>13a</b> |           |
| <b>b</b>   | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans  | <b>13b</b> |           |
| <b>c</b>   | Enter the amount of reserves on hand   | <b>13c</b> |           |
| <b>14a</b>   | Did the organization receive any payments for indoor tanning services during the tax year?   | <b>14a</b> | <b>X</b>  |
| <b>b</b>   | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O  | <b>14b</b> |           |
| <b>15</b>  | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?<br>If "Yes," see instructions and file Form 4720, Schedule N.                   | <b>15</b>  | <b>X</b>  |
| <b>16</b>  | Is the organization an educational institution subject to the section 4968 excise tax on net investment income?<br>If "Yes," complete Form 4720, Schedule O.   | <b>16</b>  | <b>X</b>  |
| <b>17</b>  | <b>Section 501(c)(21) organizations.</b> Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?<br>If "Yes," complete Form 6069.  | <b>17</b>  |           |

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

**Section A. Governing Body and Management**

|  |                     | Yes      | No       |
|--|---------------------|----------|----------|
| <b>1a</b> Enter the number of voting members of the governing body at the end of the tax year  | <b>1a</b> <b>24</b> |          |          |
| If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.          | <b>1b</b> <b>24</b> |          |          |
| <b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?   | <b>2</b>            |          | <b>X</b> |
| <b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? | <b>3</b>            |          | <b>X</b> |
| <b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?  | <b>4</b>            |          | <b>X</b> |
| <b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?  | <b>5</b>            |          | <b>X</b> |
| <b>6</b> Did the organization have members or stockholders?  | <b>6</b>            | <b>X</b> |          |
| <b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?   | <b>7a</b>           |          | <b>X</b> |
| <b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?   | <b>7b</b>           |          | <b>X</b> |
| <b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:   |                     |          |          |
| <b>a</b> The governing body?   | <b>8a</b>           | <b>X</b> |          |
| <b>b</b> Each committee with authority to act on behalf of the governing body?   | <b>8b</b>           | <b>X</b> |          |
| <b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O      | <b>9</b>            |          | <b>X</b> |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|   | Yes        | No       |
|---|------------|----------|
| <b>10a</b> Did the organization have local chapters, branches, or affiliates?   | <b>10a</b> | <b>X</b> |
| <b>b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   | <b>10b</b> |          |
| <b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  | <b>11a</b> | <b>X</b> |
| <b>b</b> Describe on Schedule O the process, if any, used by the organization to review this Form 990.  |            |          |
| <b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13  | <b>12a</b> | <b>X</b> |
| <b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | <b>12b</b> | <b>X</b> |
| <b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done   | <b>12c</b> | <b>X</b> |
| <b>13</b> Did the organization have a written whistleblower policy?   | <b>13</b>  | <b>X</b> |
| <b>14</b> Did the organization have a written document retention and destruction policy?  | <b>14</b>  | <b>X</b> |
| <b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?  |            |          |
| <b>a</b> The organization's CEO, Executive Director, or top management official   | <b>15a</b> | <b>X</b> |
| <b>b</b> Other officers or key employees of the organization  | <b>15b</b> | <b>X</b> |
| If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.  |            |          |
| <b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  | <b>16a</b> | <b>X</b> |
| <b>b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | <b>16b</b> |          |

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed **NONE**

**18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

**19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, address, and telephone number of the person who possesses the organization's books and records.

**BRIAN STEWARD****803 E 4TH ST****YANKTON****SD 57078****605-665-3636**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and title | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|-----------------------|--|--|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
|                       |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |   |  |   |
| (1) NANCY WENANDE     | 40.00  |  |                       |         |              |                              |        |   |  |   |
| CEO/PRESIDENT         | 0.00   |  |                       | X       |              |                              |        | 131,675   | 0  | 0   |
| (2) BRIAN STEWARD     | 40.00  |  |                       |         |              |                              |        |   |  |   |
| TREASURER             | 0.00   |  |                       | X       |              |                              |        | 80,035  | 0  | 0   |
| (3) BRAD WENANDE      | 1.00   |  |                       |         |              |                              |        |   |  |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (4) BLAKE CARDA       | 1.00   |  |                       |         |              |                              |        |   |  |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (5) DAN SPECHT        | 5.00   |  |                       |         |              |                              |        |   |  |   |
| VICE CHAIR            | 0.00   | X  |                       | X       |              |                              |        | 0   | 0  | 0   |
| (6) DOUG EKEREN       | 5.00   |  |                       |         |              |                              |        |   |  |   |
| VICE CHAIR            | 0.00   | X  |                       | X       |              |                              |        | 0   | 0  | 0   |
| (7) MANDI GAUSE       | 1.00   |  |                       |         |              |                              |        |   |  |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (8) JAMES GROTENHUIS  | 1.00   |  |                       |         |              |                              |        |   |  |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (9) BRAD HOFER        | 1.00   |  |                       |         |              |                              |        |   |  |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (10) DON KETTERING    | 1.00   |  |                       |         |              |                              |        |   |  |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (11) WAYNE KINDLE     | 1.00   |  |                       |         |              |                              |        |   |  |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC/1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|--|--|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
|  |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |   |  |   |
| (12) <b>KELLY KNEIFL</b>                                       |  |  |                       |         |              |                              |        |   |  |   |
| (12) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (13) <b>KEN KOPETSKY</b>                                       |  |  |                       |         |              |                              |        |   |  |   |
| (13) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (14) <b>AMY LEON</b>   |  |  |                       |         |              |                              |        |   |  |   |
| (14) <b>VICE CHAIR</b>   | 5.00<br>0.00   | X  |                       | X       |              |                              |        | 0   | 0  | 0   |
| (15) <b>JEFF LOECKER</b>                                       |  |  |                       |         |              |                              |        |   |  |   |
| (15) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (16) <b>DAVID LOHSE</b>  |  |  |                       |         |              |                              |        |   |  |   |
| (16) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (17) <b>MARCUS LONG</b>  |  |  |                       |         |              |                              |        |   |  |   |
| (17) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (18) <b>LYNN PETERSON</b>                                      |  |  |                       |         |              |                              |        |   |  |   |
| (18) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (19) <b>MIKE MARLOW</b>  |  |  |                       |         |              |                              |        |   |  |   |
| (19) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| <b>1b Subtotal</b>   |  |  |                       |         |              |                              |        | <b>211,710</b>  |  |   |
| <b>c Total from continuation sheets to Part VII, Section A</b> |  |  |                       |         |              |                              |        |   |  |   |
| <b>d Total (add lines 1b and 1c)</b>                           |  |  |                       |         |              |                              |        | <b>211,710</b>  |  |   |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

|  | Yes      | No       |
|--|----------|----------|
| <b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>  | <b>3</b> | <b>X</b> |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | <b>4</b> | <b>X</b> |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>                       | <b>5</b> | <b>X</b> |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

0

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

|  |   |   |                | (A)<br>Total revenue | (B)<br>Related or exempt<br>function revenue | (C)<br>Unrelated<br>business revenue | (D)<br>Revenue excluded<br>from tax under<br>sections 512-514 |  |
|--|---|---|----------------|----------------------|--|--------------------------------------|---|--|
| <b>Contributions, Gifts, Grants<br/>and Other Similar Amounts</b>      | <b>1a</b> Federated campaigns   | <b>1a</b>   |                |                      |  |                                      |   |  |
|  | <b>b</b> Membership dues  | <b>1b</b>   | 280,338        |                      |  |                                      |   |  |
|  | <b>c</b> Fundraising events   | <b>1c</b>   |                |                      |  |                                      |   |  |
|  | <b>d</b> Related organizations  | <b>1d</b>   |                |                      |  |                                      |   |  |
|  | <b>e</b> Government grants (contributions)  | <b>1e</b>   | 3,156,269      |                      |  |                                      |   |  |
|  | <b>f</b> All other contributions, gifts, grants,<br>and similar amounts not included above  | <b>1f</b>   | 82,233         |                      |  |                                      |   |  |
|  | <b>g</b> Noncash contributions included in<br>lines 1a-1f   | <b>1g</b>   | \$ 19,631      |                      |  |                                      |   |  |
|  | <b>h Total.</b> Add lines 1a-1f   |   |                | 3,518,840            |  |                                      |   |  |
|  | <b>Program Service<br/>Revenue</b>  |   |                | Business Code        |  |                                      |   |  |
| <b>2a</b> WESTBROOK TIF INCOME   |   |   | 531390         | 385,803              | 385,803                                      |                                      |   |  |
| <b>b</b> PROGRAM INITIATIVES   |   |   | 611430         | 25,049               | 25,049                                       |                                      |   |  |
| <b>c</b> SPECIAL PROJECTS - TOURISM                                    |   |   | 531120         | 680                  | 680  |                                      |   |  |
| <b>d</b>   |   |   |                |                      |  |                                      |   |  |
| <b>e</b>   |   |   |                |                      |  |                                      |   |  |
| <b>f</b> All other program service revenue                             |   |   |                |                      |  |                                      |   |  |
| <b>g Total.</b> Add lines 2a-2f  |   |   |                | 411,532              |  |                                      |   |  |
| <b>Other Revenue</b>   | <b>3</b> Investment income (including dividends, interest, and<br>other similar amounts)  |   |                | 16,688               |  |                                      | 16,688  |  |
|  | <b>4</b> Income from investment of tax-exempt bond proceeds   |   |                |                      |  |                                      |   |  |
|  | <b>5</b> Royalties  |   |                |                      |  |                                      |   |  |
|  | <b>6a</b> Gross rents   |   | (i) Real       | (ii) Personal        |  |                                      |   |  |
|  |   | <b>6a</b>   | 9,376          |                      |  |                                      |   |  |
|  |   | <b>b</b> Less: rental expenses                        | <b>6b</b>      |                      |  |                                      |   |  |
|  | <b>c</b> Rental inc. or (loss)  | <b>6c</b>   | 9,376          |                      |  |                                      |   |  |
|  | <b>d</b> Net rental income or (loss)  |   |                | 9,376                |  |                                      | 9,376   |  |
|  | <b>7a</b> Gross amount from<br>sales of assets<br>other than inventory  |   | (i) Securities | (ii) Other           |  |                                      |   |  |
|  |   | <b>7a</b>   |                |                      |  |                                      |   |  |
|  |   | <b>b</b> Less: cost or other<br>basis and sales exps. | <b>7b</b>      |                      |  |                                      |   |  |
|  | <b>c</b> Gain or (loss)   | <b>7c</b>   |                |                      |  |                                      |   |  |
|  | <b>d</b> Net gain or (loss)   |   |                |                      |  |                                      |   |  |
|  | <b>8a</b> Gross income from fundraising events<br>(not including \$<br>of contributions reported on line<br>1c). See Part IV, line 18 |   |                |                      |  |                                      |   |  |
|  |   | <b>8a</b>   |                |                      |  |                                      |   |  |
|  | <b>b</b> Less: direct expenses  | <b>8b</b>   |                |                      |  |                                      |   |  |
|  | <b>c</b> Net income or (loss) from fundraising events   |   |                |                      |  |                                      |   |  |
| <b>9a</b> Gross income from gaming<br>activities. See Part IV, line 19 |   |   |                |                      |  |                                      |   |  |
|  | <b>9a</b>   |   |                |                      |  |                                      |   |  |
| <b>b</b> Less: direct expenses   | <b>9b</b>   |   |                |                      |  |                                      |   |  |
| <b>c</b> Net income or (loss) from gaming activities                   |   |   |                |                      |  |                                      |   |  |
| <b>10a</b> Gross sales of inventory, less<br>returns and allowances    |   |   |                |                      |  |                                      |   |  |
|  | <b>10a</b>  |   |                |                      |  |                                      |   |  |
| <b>b</b> Less: cost of goods sold                                      | <b>10b</b>  |   |                |                      |  |                                      |   |  |
| <b>c</b> Net income or (loss) from sales of inventory                  |   |   |                |                      |  |                                      |   |  |
| <b>Miscellaneous<br/>Revenue</b>                                       |   |   | Business Code  |                      |  |                                      |   |  |
|  | <b>11a</b> NET PRESENT VALUE & ALLOW-PTG  |   | 900099         | 156,550              | 156,550                                      |                                      |   |  |
|  | <b>b</b> ADVERTISING INCOME   |   | 900099         | 28,797               | 28,797                                       |                                      |   |  |
|  | <b>c</b> OTHER INCOME - BUS SERV  |   | 900099         | 23,066               | 23,066                                       |                                      |   |  |
|  | <b>d</b> All other revenue  |   | 900099         | 9,783                | 23,200                                       | -13,417                              |   |  |
|  | <b>e Total.</b> Add lines 11a-11d   |   |                | 218,196              |  |                                      |   |  |
| <b>12 Total revenue.</b> See instructions                              |   |   | 4,174,632      | 643,145              | -13,417                                      | 26,064                               |   |  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

|  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| <b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21  | <b>1,852,034</b>      | <b>1,852,034</b>                |  |                             |
| <b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22   |                       |                                 |  |                             |
| <b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16  |                       |                                 |  |                             |
| <b>4</b> Benefits paid to or for members   |                       |                                 |  |                             |
| <b>5</b> Compensation of current officers, directors, trustees, and key employees  | <b>211,710</b>        | <b>126,962</b>                  | <b>84,748</b>                          |                             |
| <b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)  |                       |                                 |  |                             |
| <b>7</b> Other salaries and wages  | <b>319,623</b>        | <b>191,693</b>                  | <b>127,930</b>                         |                             |
| <b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  | <b>15,453</b>         | <b>10,449</b>                   | <b>5,004</b>                           |                             |
| <b>9</b> Other employee benefits   | <b>36,314</b>         | <b>21,301</b>                   | <b>15,013</b>                          |                             |
| <b>10</b> Payroll taxes  | <b>42,120</b>         | <b>24,605</b>                   | <b>17,515</b>                          |                             |
| <b>11</b> Fees for services (nonemployees):  |                       |                                 |  |                             |
| <b>a</b> Management  |                       |                                 |  |                             |
| <b>b</b> Legal   | <b>64,775</b>         | <b>59,070</b>                   | <b>5,705</b>                           |                             |
| <b>c</b> Accounting  |                       |                                 |  |                             |
| <b>d</b> Lobbying  |                       |                                 |  |                             |
| <b>e</b> Professional fundraising services. See Part IV, line 17   |                       |                                 |  |                             |
| <b>f</b> Investment management fees  |                       |                                 |  |                             |
| <b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)  |                       |                                 |  |                             |
| <b>12</b> Advertising and promotion  | <b>123,090</b>        | <b>123,090</b>                  |  |                             |
| <b>13</b> Office expenses  | <b>81,490</b>         | <b>48,894</b>                   | <b>32,596</b>                          |                             |
| <b>14</b> Information technology   |                       |                                 |  |                             |
| <b>15</b> Royalties  |                       |                                 |  |                             |
| <b>16</b> Occupancy  |                       |                                 |  |                             |
| <b>17</b> Travel   |                       |                                 |  |                             |
| <b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials   |                       |                                 |  |                             |
| <b>19</b> Conferences, conventions, and meetings   |                       |                                 |  |                             |
| <b>20</b> Interest   | <b>36,553</b>         | <b>36,553</b>                   |  |                             |
| <b>21</b> Payments to affiliates   |                       |                                 |  |                             |
| <b>22</b> Depreciation, depletion, and amortization  | <b>22,128</b>         | <b>14,028</b>                   | <b>8,100</b>                           |                             |
| <b>23</b> Insurance  | <b>14,994</b>         | <b>8,996</b>                    | <b>5,998</b>                           |                             |
| <b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)                                     |                       |                                 |  |                             |
| <b>a</b> <b>PROGRAM INITIATIVES</b>  | <b>49,692</b>         | <b>49,692</b>                   |  |                             |
| <b>b</b> <b>CHILD CARE STUDY</b>   | <b>46,046</b>         | <b>46,046</b>                   |  |                             |
| <b>c</b> <b>OTHER OPERATING COSTS</b>  | <b>42,079</b>         | <b>42,079</b>                   |  |                             |
| <b>d</b> <b>COMMUNITY DEV.</b>   | <b>33,245</b>         | <b>33,245</b>                   |  |                             |
| <b>e</b> All other expenses  | <b>1,969</b>          | <b>1,969</b>                    |  |                             |
| <b>25</b> Total functional expenses. Add lines 1 through 24e   | <b>2,993,315</b>      | <b>2,690,706</b>                | <b>302,609</b>                         | <b>0</b>                    |
| <b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) |                       |                                 |  |                             |



**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

|   |  | (A)<br>Beginning of year  |                  | (B)<br>End of year |
|---|--|---------------------------|------------------|--------------------|
| <b>Assets</b>   | <b>1</b> Cash—non-interest-bearing .....   | <b>882,850</b>            | <b>1</b>         | <b>689,330</b>     |
|   | <b>2</b> Savings and temporary cash investments .....  |                           | <b>2</b>         |                    |
|   | <b>3</b> Pledges and grants receivable, net .....  | <b>2,082,098</b>          | <b>3</b>         | <b>1,665,342</b>   |
|   | <b>4</b> Accounts receivable, net .....  | <b>193,203</b>            | <b>4</b>         | <b>254,878</b>     |
|   | <b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons ..... |                           | <b>5</b>         |                    |
|   | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....   | <b>29,535</b>             | <b>6</b>         |                    |
|   | <b>7</b> Notes and loans receivable, net .....   | <b>35,000</b>             | <b>7</b>         |                    |
|   | <b>8</b> Inventories for sale or use .....   | <b>961,746</b>            | <b>8</b>         | <b>965,643</b>     |
|   | <b>9</b> Prepaid expenses and deferred charges .....   | <b>14,232</b>             | <b>9</b>         | <b>13,780</b>      |
|   | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....   | <b>10a</b> <b>987,607</b> |                  |                    |
|   | <b>b</b> Less: accumulated depreciation .....  | <b>10b</b> <b>651,159</b> | <b>10c</b>       | <b>336,448</b>     |
|   | <b>11</b> Investments—publicly traded securities .....   |                           | <b>11</b>        |                    |
|   | <b>12</b> Investments—other securities. See Part IV, line 11 .....   |                           | <b>12</b>        |                    |
|   | <b>13</b> Investments—program-related. See Part IV, line 11 .....  | <b>804,384</b>            | <b>13</b>        | <b>5,576,204</b>   |
|   | <b>14</b> Intangible assets .....  | <b>3,909</b>              | <b>14</b>        | <b>27,963</b>      |
|   | <b>15</b> Other assets. See Part IV, line 11 .....   |                           | <b>15</b>        | <b>151,192</b>     |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) ..... | <b>5,745,063</b>   | <b>16</b>                 | <b>9,680,780</b> |                    |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses .....  | <b>40,447</b>             | <b>17</b>        | <b>1,014,076</b>   |
|   | <b>18</b> Grants payable .....   | <b>321,204</b>            | <b>18</b>        | <b>169,085</b>     |
|   | <b>19</b> Deferred revenue .....   | <b>103,035</b>            | <b>19</b>        | <b>104,632</b>     |
|   | <b>20</b> Tax-exempt bond liabilities .....  |                           | <b>20</b>        |                    |
|   | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....  |                           | <b>21</b>        |                    |
|   | <b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....     | <b>46,400</b>             | <b>22</b>        |                    |
|   | <b>23</b> Secured mortgages and notes payable to unrelated third parties .....   | <b>153,044</b>            | <b>23</b>        | <b>100,000</b>     |
|   | <b>24</b> Unsecured notes and loans payable to unrelated third parties .....   | <b>455,413</b>            | <b>24</b>        | <b>1,795,527</b>   |
|   | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....  |                           | <b>25</b>        | <b>920,815</b>     |
|   | <b>26 Total liabilities.</b> Add lines 17 through 25 .....   | <b>1,119,543</b>          | <b>26</b>        | <b>4,104,135</b>   |
| <b>Net Assets or Fund Balances</b>  | <b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>  |                           |                  |                    |
|   | <b>27</b> Net assets without donor restrictions .....  | <b>2,188,993</b>          | <b>27</b>        | <b>3,138,694</b>   |
|   | <b>28</b> Net assets with donor restrictions .....   | <b>2,436,527</b>          | <b>28</b>        | <b>2,437,951</b>   |
|   | <b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>   |                           |                  |                    |
|   | <b>29</b> Capital stock or trust principal, or current funds .....   |                           | <b>29</b>        |                    |
|   | <b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....   |                           | <b>30</b>        |                    |
|   | <b>31</b> Retained earnings, endowment, accumulated income, or other funds .....   |                           | <b>31</b>        |                    |
|   | <b>32</b> Total net assets or fund balances .....  | <b>4,625,520</b>          | <b>32</b>        | <b>5,576,645</b>   |
|   | <b>33</b> Total liabilities and net assets/fund balances .....   | <b>5,745,063</b>          | <b>33</b>        | <b>9,680,780</b>   |

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☐

|           |  |           |                  |
|-----------|--|-----------|------------------|
| <b>1</b>  | Total revenue (must equal Part VIII, column (A), line 12)  | <b>1</b>  | <b>4,174,632</b> |
| <b>2</b>  | Total expenses (must equal Part IX, column (A), line 25)   | <b>2</b>  | <b>2,993,315</b> |
| <b>3</b>  | Revenue less expenses. Subtract line 2 from line 1   | <b>3</b>  | <b>1,181,317</b> |
| <b>4</b>  | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))                      | <b>4</b>  | <b>4,625,520</b> |
| <b>5</b>  | Net unrealized gains (losses) on investments   | <b>5</b>  | <b>-82,693</b>   |
| <b>6</b>  | Donated services and use of facilities   | <b>6</b>  |                  |
| <b>7</b>  | Investment expenses  | <b>7</b>  |                  |
| <b>8</b>  | Prior period adjustments   | <b>8</b>  | <b>-147,499</b>  |
| <b>9</b>  | Other changes in net assets or fund balances (explain on Schedule O)   | <b>9</b>  |                  |
| <b>10</b> | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | <b>10</b> | <b>5,576,645</b> |

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☐

|   | Yes      | No       |
|---|----------|----------|
| <b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.  |          |          |
| <b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both.<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |          | <b>X</b> |
| <b>b</b> Were the organization's financial statements audited by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both.<br><input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                 | <b>X</b> |          |
| <b>c</b> If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.  | <b>X</b> |          |
| <b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?   | <b>X</b> |          |
| <b>b</b> If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits   | <b>X</b> |          |

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|--|--|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
|  |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |   |  |   |
| (20) <b>KEVIN MOE</b>  |  |  |                       |         |              |                              |        |   |  |   |
| (12) <b>CHAIRMAN</b>   | 5.00<br>0.00   | X  |                       | X       |              |                              |        | 0   | 0  | 0   |
| (21) <b>STEPHANIE MOSER</b>                                    |  |  |                       |         |              |                              |        |   |  |   |
| (13) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (22) <b>PEGGY OLSON</b>  |  |  |                       |         |              |                              |        |   |  |   |
| (14) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (23) <b>BARB REZAC</b>   |  |  |                       |         |              |                              |        |   |  |   |
| (15) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (24) <b>ROB STEPHENSON</b>                                     |  |  |                       |         |              |                              |        |   |  |   |
| (16) <b>VICE CHAIR</b>   | 5.00<br>0.00   | X  |                       | X       |              |                              |        | 0   | 0  | 0   |
| (25) <b>MASON SCHRAMM</b>                                      |  |  |                       |         |              |                              |        |   |  |   |
| (17) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (26) <b>STEVE SLOWEY</b>                                       |  |  |                       |         |              |                              |        |   |  |   |
| (18) <b>BOARD MEMBER</b>                                       | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (19)   |  |  |                       |         |              |                              |        |   |  |   |
| <b>1b Subtotal</b>   |  |  |                       |         |              |                              |        |   |  |   |
| <b>c Total from continuation sheets to Part VII, Section A</b> |  |  |                       |         |              |                              |        |   |  |   |
| <b>d Total (add lines 1b and 1c)</b>                           |  |  |                       |         |              |                              |        |   |  |   |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

|  | Yes      | No |
|--|----------|----|
| <b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>  | <b>3</b> |    |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | <b>4</b> |    |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>                       | <b>5</b> |    |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

**Federal Statements****Statement 1 - Form 4562. Line 42 - Amortization**

| Description                       | Amortization<br>Beg Date | Amortizable<br>Amount | Code<br>Section | Period /<br>Percent | Current Year<br>Amortization |
|-----------------------------------|--------------------------|-----------------------|-----------------|---------------------|------------------------------|
| DAKOTA RESOURCES ORIGINATION FEES | 11/17/23                 | \$ 7,500              | 461             | 10.0                | \$ 688                       |
| DAKOTA RESOURCES 400K LOAN        | 3/01/24                  | 4,000                 | 461             | 10.0                | 233                          |
| LINE OF CREDIT FEE                | 4/30/24                  | 16,290                | 461             | 10.0                | 815                          |
| TOTAL                             |                          | \$ <u>27,790</u>      |                 |                     | \$ <u>1,736</u>              |

**Schedule B  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Name of the organization

Employer identification number

**YANKTON THRIVE INC****46-0348636**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)( **6** ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33
- <sup>1</sup>
- /
- <sub>3</sub>
- % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of
- (1)**
- \$5,000; or
- (2)**
- 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions
- exclusively*
- for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Don't complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

|   |   |
|---|---|
| Name of organization<br><b>YANKTON THRIVE INC</b> | Employer identification number<br><b>46-0348636</b> |
|---|---|

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4 | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|-----------------------------------|----------------------------|---|
| 1          | N/A                               | \$ 2,164,411               | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 2          | N/A                               | \$ 19,631                  | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 3          | N/A                               | \$ 50,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 4          | N/A                               | \$ 931,858                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 5          | N/A                               | \$ 10,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|            |                                   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |

Name of organization

Employer identification number

**YANKTON THRIVE INC**

46-0348636

**Part II      Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

SCHEDULE C  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527

Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public  
Inspection

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization

YANKTON THRIVE INC

Employer identification number

46-0348636

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. See instructions for definition of "political campaign activities."

2 Political campaign activity expenditures. See instructions \$

3 Volunteer hours for political campaign activities. See instructions

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 \$

2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$

4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No

5 Enter the names, addresses, and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

| (a) Name | (b) Address | (c) EIN | (d) Amount paid from filing organization's funds. If none, enter -0-. | (e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-. |
|----------|-------------|---------|---|--|
| (1)      |             |         |   |  |
| (2)      |             |         |   |  |
| (3)      |             |         |   |  |
| (4)      |             |         |   |  |
| (5)      |             |         |   |  |
| (6)      |             |         |   |  |

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990) 2023



**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A** Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check ☐ if the filing organization checked box A and "limited control" provisions apply.

| <b>Limits on Lobbying Expenditures</b><br>(The term "expenditures" means amounts paid or incurred.)  |  | (a) Filing<br>organization's totals             | (b) Affiliated<br>group totals     |                     |                               |  |  |  |  |   |   |                    |              |  |  |
|--|--|---|------------------------------------|---------------------|-------------------------------|--|--|--|--|---|---|--------------------|--------------|--|--|
| <b>1a</b> Total lobbying expenditures to influence public opinion (grassroots lobbying) .....  |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying) .....   |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <b>c</b> Total lobbying expenditures (add lines 1a and 1b) .....   |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <b>d</b> Other exempt purpose expenditures .....   |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <b>e</b> Total exempt purpose expenditures (add lines 1c and 1d) .....   |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.  |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000,</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000,</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000,</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000,</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000,</td> <td>\$1,000,000.</td> </tr> </tbody> </table> |  | If the amount on line 1e, column (a) or (b) is: | The lobbying nontaxable amount is: | not over \$500,000, | 20% of the amount on line 1e. | over \$500,000 but not over \$1,000,000, | \$100,000 plus 15% of the excess over \$500,000. | over \$1,000,000 but not over \$1,500,000, | \$175,000 plus 10% of the excess over \$1,000,000. | over \$1,500,000 but not over \$17,000,000, | \$225,000 plus 5% of the excess over \$1,500,000. | over \$17,000,000, | \$1,000,000. |  |  |
| If the amount on line 1e, column (a) or (b) is:  | The lobbying nontaxable amount is:                 |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| not over \$500,000,  | 20% of the amount on line 1e.                      |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| over \$500,000 but not over \$1,000,000,   | \$100,000 plus 15% of the excess over \$500,000.   |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| over \$1,000,000 but not over \$1,500,000,   | \$175,000 plus 10% of the excess over \$1,000,000. |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| over \$1,500,000 but not over \$17,000,000,  | \$225,000 plus 5% of the excess over \$1,500,000.  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| over \$17,000,000,   | \$1,000,000.                                       |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <b>g</b> Grassroots nontaxable amount (enter 25% of line 1f) .....   |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0- .....   |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0- .....   |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |
| <b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....   |  |   |                                    |                     |                               |  |  |  |  |   |   |                    |              |  |  |

☐ Yes ☐ No
**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
See the separate instructions for lines 2a through 2f.)

| <b>Lobbying Expenditures During 4-Year Averaging Period</b>         |          |          |          |          |           |
|---|----------|----------|----------|----------|-----------|
| Calendar year (or fiscal year<br>beginning in)                      | (a) 2020 | (b) 2021 | (c) 2022 | (d) 2023 | (e) Total |
| <b>2a</b> Lobbying nontaxable amount                                |          |          |          |          |           |
| <b>b</b> Lobbying ceiling amount<br>(150% of line 2a, column (e))   |          |          |          |          |           |
| <b>c</b> Total lobbying expenditures                                |          |          |          |          |           |
| <b>d</b> Grassroots nontaxable amount                               |          |          |          |          |           |
| <b>e</b> Grassroots ceiling amount<br>(150% of line 2d, column (e)) |          |          |          |          |           |
| <b>f</b> Grassroots lobbying expenditures                           |          |          |          |          |           |

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

|   | (a) |    | (b)    |
|---|-----|----|--------|
|   | Yes | No | Amount |
| <b>1</b> During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of: |     |    |        |
| <b>a</b> Volunteers?  |     |    |        |
| <b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?   |     |    |        |
| <b>c</b> Media advertisements?  |     |    |        |
| <b>d</b> Mailings to members, legislators, or the public?   |     |    |        |
| <b>e</b> Publications, or published or broadcast statements?  |     |    |        |
| <b>f</b> Grants to other organizations for lobbying purposes?   |     |    |        |
| <b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?  |     |    |        |
| <b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?  |     |    |        |
| <b>i</b> Other activities?  |     |    |        |
| <b>j</b> Total. Add lines 1c through 1i   |     |    |        |
| <b>2a</b> Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?   |     |    |        |
| <b>b</b> If "Yes," enter the amount of any tax incurred under section 4912  |     |    |        |
| <b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912   |     |    |        |
| <b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?   |     |    |        |

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

|  | Yes      | No       |
|--|----------|----------|
| <b>1</b> Were substantially all (90% or more) dues received nondeductible by members?  |          | <b>X</b> |
| <b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?                                   | <b>X</b> |          |
| <b>3</b> Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year? |          | <b>X</b> |

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

|  |           |  |
|--|-----------|--|
| <b>1</b> Dues, assessments and similar amounts from members  | <b>1</b>  |  |
| <b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).  |           |  |
| <b>a</b> Current year  | <b>2a</b> |  |
| <b>b</b> Carryover from last year  | <b>2b</b> |  |
| <b>c</b> Total   | <b>2c</b> |  |
| <b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues   | <b>3</b>  |  |
| <b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year? | <b>4</b>  |  |
| <b>5</b> Taxable amount of lobbying and political expenditures. See instructions   | <b>5</b>  |  |

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

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## Part IV Supplemental Information (continued)

DAA

**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
Attach to Form 990.Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**Open to Public  
Inspection

Name of the organization

**YANKTON THRIVE INC**

Employer identification number

**46-0348636****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

|  | (a) Donor advised funds | (b) Funds and other accounts |
|--|-------------------------|------------------------------|
| 1 Total number at end of year .....  |                         |                              |
| 2 Aggregate value of contributions to (during year) .....  |                         |                              |
| 3 Aggregate value of grants from (during year) .....   |                         |                              |
| 4 Aggregate value at end of year .....   |                         |                              |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No  |                         |                              |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No |                         |                              |

**Part II Conservation Easements**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

|   |   |
|---|---|
| <input type="checkbox"/> Preservation of land for public use (for example, recreation or education) | <input type="checkbox"/> Preservation of a historically important land area |
| <input type="checkbox"/> Protection of natural habitat  | <input type="checkbox"/> Preservation of a certified historic structure     |
| <input type="checkbox"/> Preservation of open space   |   |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|  | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements .....   | 2a                              |
| b Total acreage restricted by conservation easements .....   | 2b                              |
| c Number of conservation easements on a certified historic structure included on line 2a .....   | 2c                              |
| d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register ..... | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year .....

4 Number of states where property subject to conservation easement is located .....

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year .....

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year .....

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 ..... \$ .....

(ii) Assets included in Form 990, Part X ..... \$ .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1 ..... \$ .....

b Assets included in Form 990, Part X ..... \$ .....

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

**3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a** ☐ Public exhibition **d** ☐ Loan or exchange program  
**b** ☐ Scholarly research **e** ☐ Other .....

**c** ☐ Preservation for future generations

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII and complete the following table.

- c** Beginning balance .....  
**d** Additions during the year .....  
**e** Distributions during the year .....  
**f** Ending balance .....

|           | Amount |
|-----------|--------|
| <b>1c</b> |        |
| <b>1d</b> |        |
| <b>1e</b> |        |
| <b>1f</b> |        |

**2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

**Part V Endowment Funds**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|   | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| <b>1a</b> Beginning of year balance .....                     | <b>349,000</b>   | <b>349,000</b> | <b>349,000</b>     | <b>349,000</b>       | <b>349,000</b>      |
| <b>b</b> Contributions .....                                  |                  |                |                    |                      |                     |
| <b>c</b> Net investment earnings, gains, and losses .....     |                  |                |                    |                      |                     |
| <b>d</b> Grants or scholarships .....                         |                  |                |                    |                      |                     |
| <b>e</b> Other expenditures for facilities and programs ..... |                  |                |                    |                      |                     |
| <b>f</b> Administrative expenses .....                        |                  |                |                    |                      |                     |
| <b>g</b> End of year balance .....                            | <b>349,000</b>   | <b>349,000</b> | <b>349,000</b>     | <b>349,000</b>       | <b>349,000</b>      |

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ..... %  
**b** Permanent endowment **100.00** %  
**c** Term endowment ..... %

The percentages on lines 2a, 2b, and 2c should equal 100%.

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations? .....  
**(ii)** Related organizations? .....

|               | Yes | No       |
|---------------|-----|----------|
| <b>3a(i)</b>  |     | <b>X</b> |
| <b>3a(ii)</b> |     | <b>X</b> |
| <b>3b</b>     |     |          |

**b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? .....

**4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property   | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---|--------------------------------------|---------------------------------|------------------------------|----------------|
| <b>1a</b> Land .....  |                                      | <b>36,646</b>                   |                              | <b>36,646</b>  |
| <b>b</b> Buildings .....  |                                      | <b>633,488</b>                  | <b>341,477</b>               | <b>292,011</b> |
| <b>c</b> Leasehold improvements .....   |                                      |                                 |                              |                |
| <b>d</b> Equipment .....  |                                      | <b>150,674</b>                  | <b>150,192</b>               | <b>482</b>     |
| <b>e</b> Other .....  |                                      | <b>166,799</b>                  | <b>159,490</b>               | <b>7,309</b>   |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)) ..... |                                      |                                 |                              | <b>336,448</b> |

**Part VII Investments – Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security)         | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---|----------------|--|
| (1) Financial derivatives .....   |                |  |
| (2) Closely held equity interests .....   |                |  |
| (3) Other .....   |                |  |
| (A) .....   |                |  |
| (B) .....   |                |  |
| (C) .....   |                |  |
| (D) .....   |                |  |
| (E) .....   |                |  |
| (F) .....   |                |  |
| (G) .....   |                |  |
| (H) .....   |                |  |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 12, col. (B)) ..... |                |  |

**Part VIII Investments – Program Related**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment   | (b) Book value   | (c) Method of valuation:<br>Cost or end-of-year market value |
|---|------------------|--|
| (1) <b>GARDEN ESTATES</b>   | <b>4,818,665</b> | <b>COST</b>  |
| (2) <b>INVESTMENT IN SDEP</b>   | <b>464,565</b>   | <b>COST</b>  |
| (3) <b>YANKTON DEVELOPMENT CORPORATION</b>                                      | <b>287,970</b>   | <b>COST</b>  |
| (4) <b>INVESTMENT IN SABS</b>   | <b>3,699</b>     | <b>MARKET</b>  |
| (5) <b>INVESTMENT IN BULU</b>   | <b>1,305</b>     | <b>MARKET</b>  |
| (6) .....   |                  |  |
| (7) .....   |                  |  |
| (8) .....   |                  |  |
| (9) .....   |                  |  |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 13, col. (B)) ..... | <b>5,576,204</b> |  |

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description   | (b) Book value |
|---|----------------|
| (1) .....   |                |
| (2) .....   |                |
| (3) .....   |                |
| (4) .....   |                |
| (5) .....   |                |
| (6) .....   |                |
| (7) .....   |                |
| (8) .....   |                |
| (9) .....   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B)) ..... |                |

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability   | (b) Book value |
|---|----------------|
| (1) Federal income taxes  |                |
| (2) <b>GARDEN ESTATES - LOC</b>   | <b>906,516</b> |
| (3) <b>ACCRUED INTEREST</b>   | <b>14,299</b>  |
| (4) .....   |                |
| (5) .....   |                |
| (6) .....   |                |
| (7) .....   |                |
| (8) .....   |                |
| (9) .....   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B)) ..... | <b>920,815</b> |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|   |   |    |           |
|---|---|----|-----------|
| 1 | Total revenue, gains, and other support per audited financial statements        | 1  | 4,091,939 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12:             |    |           |
| a | Net unrealized gains (losses) on investments                                    | 2a | -82,693   |
| b | Donated services and use of facilities  | 2b |           |
| c | Recoveries of prior year grants   | 2c |           |
| d | Other (Describe in Part XIII.)  | 2d |           |
| e | Add lines 2a through 2d   | 2e | -82,693   |
| 3 | Subtract line 2e from line 1  | 3  | 4,174,632 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1:            |    |           |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                | 4a |           |
| b | Other (Describe in Part XIII.)  | 4b |           |
| c | Add lines 4a and 4b   | 4c |           |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5  | 4,174,632 |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|   |  |    |           |
|---|--|----|-----------|
| 1 | Total expenses and losses per audited financial statements                       | 1  | 3,140,814 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25:                |    |           |
| a | Donated services and use of facilities   | 2a |           |
| b | Prior year adjustments   | 2b | 147,499   |
| c | Other losses   | 2c |           |
| d | Other (Describe in Part XIII.)   | 2d |           |
| e | Add lines 2a through 2d  | 2e | 147,499   |
| 3 | Subtract line 2e from line 1   | 3  | 2,993,315 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1:               |    |           |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                 | 4a |           |
| b | Other (Describe in Part XIII.)   | 4b |           |
| c | Add lines 4a and 4b  | 4c |           |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5  | 2,993,315 |

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4 - INTENDED USES FOR ENDOWMENT FUNDS

INTENDED USE FOR ENDOWMENT FUNDS WILL BE UTILIZED TO ENHANCE AND PROMOTE ECONOMIC GROWTH IN THE YANKTON AREA AS DEEMED NECESSARY BY A MAJORITY VOTE OF THE GOVERNING BOARD. THESE FUNDS MAY BE LOANED, GRANTED, OR USED INTERNALLY TO PURCHASE PROPERTY AND DEVELOP PROPERTIES AND OTHER ASSETS, AND TO CONSTRUCT BUILDINGS.





**SCHEDULE I  
(Form 990)**Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
**Attach to Form 990.**  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023****Open to Public  
Inspection**

Name of the organization

**YANKTON THRIVE INC**

Employer identification number

**46-0348636****Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

| 1   | (a) Name and address of organization or government                   | (b) EIN    | (c) IRC section (if applicable) | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of noncash assistance | (h) Purpose of grant or assistance |
|-----|--|------------|---------------------------------|--------------------------|----------------------------------|---|---------------------------------------|------------------------------------|
| (1) | MENARDS<br>3210 BROADWAY AVE<br>YANKTON SD 57078                     | 39-0989248 |                                 | 411,821                  |                                  |   |                                       | SALES TAX INCENTIVE                |
| (2) | CITY OF YANKTON<br>410 WALNUT ST<br>YANKTON SD 57078                 | 46-6000567 | GOV                             | 1,088,864                |                                  |   |                                       | DEVELOPMENT                        |
| (3) | MOUNT MARTY UNIVERSITY<br>1105 W 8TH ST<br>YANKTON SD 57078          | 46-0283336 | 501C3                           | 124,523                  |                                  |   |                                       | FIELDHOUSE                         |
| (4) | BLUE 14, LLC<br>LOCAL ADDRESS<br>YANKTON SD 57078                    | 46-5380433 |                                 | 26,033                   |                                  |   |                                       | SALES TAX INCENTIVE                |
| (5) | MANITOU GROUP AMERICAS<br>900 FERDIG ST<br>YANKTON SD 57078          | 82-2195151 |                                 | 33,755                   |                                  |   |                                       | SALES TAX INCENTIVE                |
| (6) | EVENT CENTRAL<br>2101 BROADWAY AVE #10<br>YANKTON SD 57078           | 47-4831905 |                                 | 5,572                    |                                  |   |                                       | OPERATIONS                         |
| (7) | MR. MICHAEL KVARDA<br>99 LONG CT SUITE 201<br>THOUSAND OAKS CA 91360 | 55-8292787 |                                 | 12,845                   |                                  |   |                                       | SALES TAX INCENTIVE                |
| (8) | NEXT DEVELOPMENT SOLUTIONS<br>PO BOX 16<br>SPRINGFIELD MN 56087      | 92-0901973 |                                 | 124,740                  |                                  |   |                                       | LAND DEVELOPMENT                   |
| (9) |  |            |                                 |                          |                                  |   |                                       |                                    |

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **2**
- 3 Enter total number of other organizations listed in the line 1 table **6**

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2023

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of noncash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of noncash assistance |
|---------------------------------|--------------------------|--------------------------|----------------------------------|---|---------------------------------------|
| 1                               |                          |                          |                                  |   |                                       |
| 2                               |                          |                          |                                  |   |                                       |
| 3                               |                          |                          |                                  |   |                                       |
| 4                               |                          |                          |                                  |   |                                       |
| 5                               |                          |                          |                                  |   |                                       |
| 6                               |                          |                          |                                  |   |                                       |
| 7                               |                          |                          |                                  |   |                                       |

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2 - PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS

ALTHOUGH THE ORGANIZATION HAS NO WRITTEN POLICIES THAT DICTATE THE

MONITORING OF THE GRANT FUNDS, THE ORGANIZATION IS LOCATED IN A SMALL

COMMUNITY. THE BOARD OF DIRECTORS, THROUGH AN INFORMAL UNWRITTEN PROCESS,

MONITORS THE USE BASED ON VERBAL DISCUSSIONS WITH GRANTEEES AND VISUAL

INSPECTION.

SCHEDULE L  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization

Transactions With Interested Persons  
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27,  
28a, 28b, or 28c; or Form 990-EZ, Part V, line 38a or 40b.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public  
Inspection

Employer identification number

YANKTON THRIVE INC

46-0348636

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b; or Form 990-EZ, Part V, line 40b.

| 1   | (a) Name of disqualified person | (b) Relationship between disqualified person and organization | (c) Description of transaction | (d) Corrected? |    |
|-----|---------------------------------|---|--------------------------------|----------------|----|
|     |                                 |   |                                | Yes            | No |
| (1) |                                 |   |                                |                |    |
| (2) |                                 |   |                                |                |    |
| (3) |                                 |   |                                |                |    |
| (4) |                                 |   |                                |                |    |
| (5) |                                 |   |                                |                |    |
| (6) |                                 |   |                                |                |    |

- 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 \$
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

| (a) Name of interested person | (b) Relationship with organization | (c) Purpose of loan | (d) Loan to or from the org.? |      | (e) Original principal amount | (f) Balance due | (g) In default? |    | (h) Approved by board or committee? |    | (i) Written agreement? |    |
|-------------------------------|------------------------------------|---------------------|-------------------------------|------|-------------------------------|-----------------|-----------------|----|-------------------------------------|----|------------------------|----|
|                               |                                    |                     | To                            | From |                               |                 | Yes             | No | Yes                                 | No | Yes                    | No |
| (1)                           |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |
| (2)                           |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |
| (3)                           |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |
| (4)                           |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |
| (5)                           |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |
| (6)                           |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |
| (7)                           |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |
| (8)                           |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |
| (9)                           |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |
| (10)                          |                                    |                     |                               |      |                               |                 |                 |    |                                     |    |                        |    |

Total \$

Part III Grants or Assistance Benefiting Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount of assistance | (d) Type of assistance | (e) Purpose of assistance |
|-------------------------------|---|--------------------------|------------------------|---------------------------|
| (1)                           |   |                          |                        |                           |
| (2)                           |   |                          |                        |                           |
| (3)                           |   |                          |                        |                           |
| (4)                           |   |                          |                        |                           |
| (5)                           |   |                          |                        |                           |
| (6)                           |   |                          |                        |                           |
| (7)                           |   |                          |                        |                           |
| (8)                           |   |                          |                        |                           |
| (9)                           |   |                          |                        |                           |
| (10)                          |   |                          |                        |                           |

## Part IV Business Transactions Involving Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

| (a) Name of interested person  | (b) Relationship between interested person and the organization | (c) Amount of transaction | (d) Description of transaction | (e) Sharing of org. revenues? |    |
|--------------------------------|---|---------------------------|--------------------------------|-------------------------------|----|
|                                |   |                           |                                | Yes                           | No |
| (1) CITY OF YANKTON            | BOARD MEMBER  | 1,088,864                 | GRANTS                         |                               | X  |
| (2) MARLOW WOODWARD & HUFF LLC | BOARD MEMBER  | 26,476                    | PROFESSIONAL FEES              |                               | X  |
| (3) MOUNT MARTY UNIVERSITY     | BOARD MEMBER  | 255,465                   | GRANTS & EXP REIMBUR           |                               | X  |
| (4) NORTHWESTERN ENERGY        | BOARD MEMBER  | 9,012                     | UTILITIES                      |                               | X  |
| (5) BUHL'S                     | BOARD MEMBER  | 414                       | MAINTENANCE                    |                               | X  |
| (6) SLOWEY CONSTRUCTION        | BOARD MEMBER  | 1,825,582                 | CONSTRUCTION                   |                               | X  |
| (7) KOPETSKY ACE HARDWARE      | BOARD MEMBER  | 657                       | SUPPLIES                       |                               | X  |
| (8)                            |   |                           |                                |                               |    |
| (9)                            |   |                           |                                |                               |    |
| (10)                           |   |                           |                                |                               |    |

## Part V Supplemental Information

Provide additional information for responses to questions on Schedule L. See instructions.

**SCHEDULE O  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023****Open to Public  
Inspection**

Name of the organization

**YANKTON THRIVE INC**

Employer identification number

**46-0348636****FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENTS****TO PROMOTE YANKTON AREA BUSINESSES****FORM 990, PART VI, LINE 6 - CLASSES OF MEMBERS OR STOCKHOLDERS****THE ORGANIZATION HAS MEMBERS.****FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990****ALL BOARD MEMBERS RECEIVE A COPY OF THE 990 FOR THEIR REVIEW. THE EXECUTIVE  
BOARD WILL MEET AT THE NEXT SCHEDULED EXECUTIVE BOARD MEETING TO REVIEW AND  
DISCUSS THE FORM 990 IN DETAIL.****FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY****THE BOARD OF DIRECTORS MONITORS CONFLICTS OF INTEREST AT EACH BOARD MEETING  
AND TAKES APPROPRIATE ACTION TO ENFORCE THE POLICY IF ANY ISSUES ARISE.****FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL****COMPENSATION FOR EMPLOYEES IS REVIEWED BY EXECUTIVE COMMITTEE AND APPROVED  
BY BOARD OF DIRECTORS****FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS****COMPENSATION FOR EMPLOYEES IS REVIEWED BY EXECUTIVE COMMITTEE AND APPROVED****FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION****THE ORGANIZATION HAS ADOPTED A POLICY OF PROVIDING COPIES OF VARIOUS****DOCUMENTS THAT ARE SUBJECT TO PUBLIC DISCLOSURE, UPON WRITTEN OR VERBAL**

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

|                           |                                |
|---------------------------|--------------------------------|
| Name of the organization  | Employer identification number |
| <b>YANKTON THRIVE INC</b> | <b>46-0348636</b>              |

**REQUEST.**

SCHEDULE R  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Go to [www.irs.gov/Form990](https://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public  
Inspection

Employer identification number

46-0348636

YANKTON THRIVE INC

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

| (a)<br>Name, address, and EIN (if applicable) of disregarded entity | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Total income | (e)<br>End-of-year assets | (f)<br>Direct controlling entity |
|---|-------------------------|--|---------------------|---------------------------|----------------------------------|
| (1)<br>.....  |                         |  |                     |                           |                                  |
| (2)<br>.....  |                         |  |                     |                           |                                  |
| (3)<br>.....  |                         |  |                     |                           |                                  |
| (4)<br>.....  |                         |  |                     |                           |                                  |
| (5)<br>.....  |                         |  |                     |                           |                                  |

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

| (a)<br>Name, address, and EIN of related organization | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Exempt Code section | (e)<br>Public charity status (if section 501(c)(3)) | (f)<br>Direct controlling entity | (g)<br>Section 512(b)(13) controlled entity? |    |
|---|-------------------------|--|----------------------------|---|----------------------------------|--|----|
|   |                         |  |                            |   |                                  | Yes  | No |
| (1)<br>.....  |                         |  |                            |   |                                  |  |    |
| (2)<br>.....  |                         |  |                            |   |                                  |  |    |
| (3)<br>.....  |                         |  |                            |   |                                  |  |    |
| (4)<br>.....  |                         |  |                            |   |                                  |  |    |
| (5)<br>.....  |                         |  |                            |   |                                  |  |    |

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

| (a)<br>Name, address, and EIN of<br>related organization                                       | (b)<br>Primary activity | (c)<br>Legal<br>domicile<br>(state or<br>foreign<br>country) | (d)<br>Direct controlling<br>entity | (e)<br>Predominant<br>income (related,<br>unrelated,<br>excluded from<br>tax under<br>sections 512-514) | (f)<br>Share of total<br>income | (g)<br>Share of end-of-<br>year assets | (h)<br>Dispro-<br>portionate<br>alloc.? |          | (i)<br>Code V—UBI<br>amount in box 20<br>of Schedule K-1<br>(Form 1065) | (j)<br>General or<br>managing<br>partner? |    | (k)<br>Percentage<br>ownership |
|--|-------------------------|--|-------------------------------------|---|---------------------------------|--|---|----------|---|---|----|--------------------------------|
|  |                         |  |                                     |   |                                 |  | Yes                                     | No       |   | Yes                                       | No |                                |
| (1) <b>Longbow LLLP</b><br><b>803 E 4th St</b><br><b>Yankton SD 57078</b><br><b>61-1729627</b> | <b>237210</b>           | <b>SD</b>  | <b>YDC</b>                          | <b>UNRELATED</b>  | <b>-1,852</b>                   | <b>253,617</b>                         |   | <b>X</b> |   | <b>X</b>                                  |    | <b>50.00</b>                   |
| (2)  |                         |  |                                     |   |                                 |  |   |          |   |   |    |                                |
| (3)  |                         |  |                                     |   |                                 |  |   |          |   |   |    |                                |
| (4)  |                         |  |                                     |   |                                 |  |   |          |   |   |    |                                |

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

| (a)<br>Name, address, and EIN of related organization   | (b)<br>Primary activity | (c)<br>Legal domicile<br>(state or<br>foreign country) | (d)<br>Direct controlling<br>entity | (e)<br>Type of entity<br>(C corp, S corp,<br>or trust) | (f)<br>Share of total<br>income | (g)<br>Share of<br>end-of-year assets | (h)<br>Percentage<br>ownership | (i)<br>Section<br>512(b)(13)<br>controlled<br>entity? |          |
|---|-------------------------|--|-------------------------------------|--|---------------------------------|---------------------------------------|--------------------------------|---|----------|
|   |                         |  |                                     |  |                                 |                                       |                                | Yes   | No       |
| (1) <b>Yankton Development Corporation</b><br><b>803 E 4th St</b><br><b>Yankton SD 57078</b><br><b>37-1744289</b> | <b>813000</b>           | <b>SD</b>  | <b>X</b>                            | <b>C</b>   | <b>-1,852</b>                   | <b>289,159</b>                        | <b>100.000000</b>              |   | <b>X</b> |
| (2)   |                         |  |                                     |  |                                 |                                       |                                |   |          |
| (3)   |                         |  |                                     |  |                                 |                                       |                                |   |          |
| (4)   |                         |  |                                     |  |                                 |                                       |                                |   |          |



**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?**a** Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity**b** Gift, grant, or capital contribution to related organization(s)**c** Gift, grant, or capital contribution from related organization(s)**d** Loans or loan guarantees to or for related organization(s)**e** Loans or loan guarantees by related organization(s)**f** Dividends from related organization(s)**g** Sale of assets to related organization(s)**h** Purchase of assets from related organization(s)**i** Exchange of assets with related organization(s)**j** Lease of facilities, equipment, or other assets to related organization(s)**k** Lease of facilities, equipment, or other assets from related organization(s)**l** Performance of services or membership or fundraising solicitations for related organization(s)**m** Performance of services or membership or fundraising solicitations by related organization(s)**n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)**o** Sharing of paid employees with related organization(s)**p** Reimbursement paid to related organization(s) for expenses**q** Reimbursement paid by related organization(s) for expenses**r** Other transfer of cash or property to related organization(s)**s** Other transfer of cash or property from related organization(s)**Yes****No****1a****X****1b****X****1c****X****1d****X****1e****X****1f****X****1g****X****1h****X****1i****X****1j****X****1k****X****1l****X****1m****X****1n****X****1o****X****1p****X****1q****X****1r****X****1s****X****2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a)<br>Name of related organization | (b)<br>Transaction type (a–s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved |
|-------------------------------------|-------------------------------|------------------------|--|
| (1) YANKTON DEVELOPMENT CORPORATION | D                             | 87,000                 | ACTUAL EXPENSES ADVANCED                     |
| (2)                                 |                               |                        |  |
| (3)                                 |                               |                        |  |
| (4)                                 |                               |                        |  |
| (5)                                 |                               |                        |  |
| (6)                                 |                               |                        |  |

**Part VI**    **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered “Yes” on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

| (a)<br>Name, address, and EIN of entity | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Predominant income (related, unrelated, excluded from tax under sections 512-514) | (e)<br>Are all partners section 501(c)(3) organizations? |    | (f)<br>Share of total income | (g)<br>Share of end-of-year assets | (h)<br>Disproportionate allocations? |    | (i)<br>Code V—UBI amount in box 20 of Schedule K-1 (Form 1065) | (j)<br>General or managing partner? |    | (k)<br>Percentage ownership |
|---|-------------------------|--|--|--|----|------------------------------|------------------------------------|--------------------------------------|----|--|-------------------------------------|----|-----------------------------|
|   |                         |  |  | Yes  | No |                              |                                    | Yes                                  | No |  | Yes                                 | No |                             |
| (1)<br>.....                            |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (2)<br>.....                            |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (3)<br>.....                            |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (4)<br>.....                            |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (5)<br>.....                            |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (6)<br>.....                            |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (7)<br>.....                            |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (8)<br>.....                            |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (9)<br>.....                            |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (10)<br>.....                           |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |
| (11)<br>.....                           |                         |  |  |  |    |                              |                                    |                                      |    |  |                                     |    |                             |

## Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

YANKTON THRIVE INC  
803 E 4TH ST  
YANKTON, SD 57078

Department of the Treasury  
Internal Revenue Service Center  
Ogden, UT 84201-0027



Form **990-T**Department of the Treasury  
Internal Revenue Service**Exempt Organization Business Income Tax Return**  
**(and proxy tax under section 6033(e))**For calendar year 2023 or other tax year beginning **10/01/23**, and ending **09/30/24**Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047

**2023**Open to Public Inspection  
for 501(c)(3)  
Organizations Only

|  |   |   |  |
|--|---|---|--|
| <b>A</b> <input type="checkbox"/> Check box if address changed.  | <b>Print or Type</b>  | Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.)<br><b>YANKTON THRIVE INC</b> | <b>D Employer identification number</b><br><b>46-0348636</b> |
| <b>B</b> Exempt under section<br><input checked="" type="checkbox"/> 501( <b>C</b> ) ( <b>6</b> )<br><input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)<br><input type="checkbox"/> 408A <input type="checkbox"/> 530(a)<br><input type="checkbox"/> 529(a) <input type="checkbox"/> 529A |   | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>803 E 4TH ST</b>                                 | <b>E Group exemption number</b><br>(see instructions)        |
|  |   | City or town, state or province, country, and ZIP or foreign postal code<br><b>YANKTON SD 57078</b>                           |  |
|  |   | <b>C Book value of all assets at end of year</b> <b>9,680,780</b>   |  |
| <b>G Check organization type</b>   | <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust <input type="checkbox"/> State college/university |   |  |
| <input type="checkbox"/> 6417(d)(1)(A) Applicable entity   |   |   |  |
| <b>H Check if filing only to claim</b>   | <input type="checkbox"/> Credit from Form 8941 <input type="checkbox"/> Refund shown on Form 2439 <input type="checkbox"/> Elective payment amount from Form 3800   |   |  |
| <b>I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation</b> <input type="checkbox"/>   |   |   |  |
| <b>J Enter the number of attached Schedules A (Form 990-T)</b> <b>1</b>  |   |   |  |
| <b>K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," enter the name and identifying number of the parent corporation                        |   |   |  |

**L The books are in care of** **BRIAN STEWARD** Telephone number **605-665-3636****Part I Total Unrelated Business Taxable Income**

|   |           |              |
|---|-----------|--------------|
| <b>1</b> Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)               | <b>1</b>  | <b>0</b>     |
| <b>2</b> Reserved   | <b>2</b>  |              |
| <b>3</b> Add lines 1 and 2  | <b>3</b>  |              |
| <b>4</b> Charitable contributions (see instructions for limitation rules)   | <b>4</b>  |              |
| <b>5</b> Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3                             | <b>5</b>  |              |
| <b>6</b> Deduction for net operating loss. See instructions   | <b>6</b>  | <b>0</b>     |
| <b>7</b> Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5 | <b>7</b>  | <b>0</b>     |
| <b>8</b> Specific deduction (generally \$1,000, but see instructions for exceptions)  | <b>8</b>  | <b>1,000</b> |
| <b>9</b> <b>Trusts.</b> Section 199A deduction. See instructions  | <b>9</b>  |              |
| <b>10</b> <b>Total deductions.</b> Add lines 8 and 9  | <b>10</b> | <b>1,000</b> |
| <b>11</b> <b>Unrelated business taxable income.</b> Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero       | <b>11</b> | <b>0</b>     |

**Part II Tax Computation**

|  |          |          |
|--|----------|----------|
| <b>1</b> <b>Organizations taxable as corporations.</b> Multiply Part I, line 11 by 21% (0.21)  | <b>1</b> | <b>0</b> |
| <b>2</b> <b>Trusts taxable at trust rates.</b> See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) | <b>2</b> | <b>0</b> |
| <b>3</b> <b>Proxy tax.</b> See instructions  | <b>3</b> |          |
| <b>4</b> Other tax amounts. See instructions   | <b>4</b> |          |
| <b>5</b> Alternative minimum tax   | <b>5</b> |          |
| <b>6</b> <b>Tax on noncompliant facility income.</b> See instructions  | <b>6</b> |          |
| <b>7</b> <b>Total.</b> Add lines 3 through 6 to line 1 or 2, whichever applies   | <b>7</b> | <b>0</b> |

**Part III Tax and Payments**

|  |           |            |           |            |
|--|-----------|------------|-----------|------------|
| <b>1a</b> Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)  | <b>1a</b> |            | <b>1e</b> | <b>338</b> |
| <b>b</b> Other credits (see instructions)  | <b>1b</b> |            |           |            |
| <b>c</b> General business credit. Attach Form 3800 (see instructions)  | <b>1c</b> | <b>338</b> |           |            |
| <b>d</b> Credit for prior year minimum tax (attach Form 8801 or 8827)  | <b>1d</b> |            |           |            |
| <b>e</b> <b>Total credits.</b> Add lines 1a through 1d   | <b>1e</b> | <b>338</b> |           |            |
| <b>2</b> Subtract line 1e from Part II, line 7   | <b>2</b>  |            |           |            |
| <b>3a</b> Amount due from Form 4255  | <b>3a</b> |            | <b>3f</b> |            |
| <b>b</b> Amount due from Form 8611   | <b>3b</b> |            |           |            |
| <b>c</b> Amount due from Form 8697   | <b>3c</b> |            |           |            |
| <b>d</b> Amount due from Form 8866   | <b>3d</b> |            |           |            |
| <b>e</b> Other amounts due (see instructions)  | <b>3e</b> |            |           |            |
| <b>f</b> Total amounts due. Add lines 3a through 3e  | <b>3f</b> |            |           |            |
| <b>4</b> <b>Total tax.</b> Add lines 2 and 3f (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here | <b>4</b>  | <b>0</b>   |           |            |
| <b>5</b> Current net 965 tax liability paid from Form 965-A, Part II, column (k)   | <b>5</b>  |            |           |            |

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **990-T** (2023)

**Part III Tax and Payments** (continued)

|   |           |  |          |
|---|-----------|--|----------|
| <b>6a</b> Payments: Preceding year's overpayment credited to the current year .....                                     | <b>6a</b> |  |          |
| <b>b</b> Current year's estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/> ..... | <b>6b</b> |  |          |
| <b>c</b> Tax deposited with Form 8868 .....   | <b>6c</b> |  |          |
| <b>d</b> Foreign organizations: Tax paid or withheld at source (see instructions) .....                                 | <b>6d</b> |  |          |
| <b>e</b> Backup withholding (see instructions) .....  | <b>6e</b> |  |          |
| <b>f</b> Credit for small employer health insurance premiums (attach Form 8941) .....                                   | <b>6f</b> |  |          |
| <b>g</b> Elective payment election amount from Form 3800 .....  | <b>6g</b> |  |          |
| <b>h</b> Payment from Form 2439 .....   | <b>6h</b> |  |          |
| <b>i</b> Credit from Form 4136 .....  | <b>6i</b> |  |          |
| <b>j</b> Other (see instructions) .....   | <b>6j</b> |  |          |
| <b>7</b> <b>Total payments.</b> Add lines 6a through 6j .....   | <b>7</b>  |  |          |
| <b>8</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> .....        | <b>8</b>  |  |          |
| <b>9</b> <b>Tax due.</b> If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed .....              | <b>9</b>  |  | <b>0</b> |
| <b>10</b> <b>Overpayment.</b> If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid .....      | <b>10</b> |  |          |
| <b>11</b> Enter the amount of line 10 you want: <b>Credited to 2024 estimated tax</b> <b>Refunded</b> .....             | <b>11</b> |  |          |

**Part IV Statements Regarding Certain Activities and Other Information** (see instructions)

|   |   |           |
|---|---|-----------|
| <b>1</b> At any time during the 2023 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ..... | <b>Yes</b>  | <b>No</b> |
| <b>2</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file. ....   |   | <b>X</b>  |
| <b>3</b> Enter the amount of tax-exempt interest received or accrued during the tax year ..... \$ .....   |   |           |
| <b>4</b> Enter available pre-2018 NOL carryovers here \$ <b>-13,225</b> . Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6. ....  |   |           |
| <b>5</b> Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions. ....  |   |           |
| Business Activity Code <b>900099</b> .....  | Available post-2017 NOL carryover <b>60,931</b> ..... |           |
| ..... \$ .....  | ..... \$ .....  |           |
| ..... \$ .....  | ..... \$ .....  |           |
| ..... \$ .....  | ..... \$ .....  |           |
| <b>6a</b> Reserved for future use .....   |   |           |
| <b>b</b> Reserved for future use .....  |   |           |

**Part V Supplemental Information**Provide any additional information. See instructions.  
.....  
.....**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  
☒ Yes ☐ No**TREASURER**

Signature of officer

Date

Title

**Paid Preparer Use Only**

Print/Type preparer's name

**SHAUNA M. KAUTH, CPA**

Preparer's signature

**SHAUNA M. KAUTH, CPA**

Date

**02/06/25**Check ☐ if

self-employed

PTIN

**P00446613**

Firm's name

**WILLIAMS & COMPANY, CPA, PC**

Firm's EIN

**42-1377056**

Firm's address

**304 PICOTTE STREET  
YANKTON, SD 57078**

Phone no.

**605-665-9401**

**SCHEDULE A  
(Form 990-T)****Unrelated Business Taxable Income  
From an Unrelated Trade or Business**

OMB No. 1545-0047

**2023**Department of the Treasury  
Internal Revenue ServiceGo to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

**A** Name of the organization  
**YANKTON THRIVE INC**

**B** Employer identification number  
**46-0348636**

**C** Unrelated business activity code (see instructions) **900099**

**D** Sequence: **1** of **1**

**E** Describe the unrelated trade or business **SD EQUITY PARTNERS**

| Part I Unrelated Trade or Business Income  |                  | (A) Income        | (B) Expenses | (C) Net |
|--|------------------|-------------------|--------------|---------|
| <b>1a</b> Gross receipts or sales  |                  |                   |              |         |
| <b>b</b> Less returns and allowances   | <b>c</b> Balance | <b>1c</b>         |              |         |
| <b>2</b> Cost of goods sold (Part III, line 8)   |                  | <b>2</b>          |              |         |
| <b>3</b> Gross profit. Subtract line 2 from line 1c  |                  | <b>3</b>          |              |         |
| <b>4a</b> Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions        |                  | <b>4a</b>         |              |         |
| <b>b</b> Net gain (loss) (Form 4797) (attach Form 4797). See instructions                          |                  | <b>4b</b>         |              |         |
| <b>c</b> Capital loss deduction for trusts   |                  | <b>4c</b>         |              |         |
| <b>5</b> Income (loss) from a partnership or an S corporation (attach statement) <b>SEE STMT 1</b> |                  | <b>5</b> -13,417  |              | -13,417 |
| <b>6</b> Rent income (Part IV)   |                  | <b>6</b>          |              |         |
| <b>7</b> Unrelated debt-financed income (Part V)   |                  | <b>7</b>          |              |         |
| <b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Part VI)        |                  | <b>8</b>          |              |         |
| <b>9</b> Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)             |                  | <b>9</b>          |              |         |
| <b>10</b> Exploited exempt activity income (Part VIII)   |                  | <b>10</b>         |              |         |
| <b>11</b> Advertising income (Part IX)   |                  | <b>11</b>         |              |         |
| <b>12</b> Other income (see instructions; attach statement)  |                  | <b>12</b>         |              |         |
| <b>13</b> <b>Total.</b> Combine lines 3 through 12   |                  | <b>13</b> -13,417 |              | -13,417 |

**Part II Deductions Not Taken Elsewhere** See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

|  |           |         |
|--|-----------|---------|
| <b>1</b> Compensation of officers, directors, and trustees (Part X)  | <b>1</b>  |         |
| <b>2</b> Salaries and wages  | <b>2</b>  |         |
| <b>3</b> Repairs and maintenance   | <b>3</b>  |         |
| <b>4</b> Bad debts   | <b>4</b>  |         |
| <b>5</b> Interest (attach statement). See instructions   | <b>5</b>  |         |
| <b>6</b> Taxes and licenses  | <b>6</b>  |         |
| <b>7</b> Depreciation (attach Form 4562). See instructions   | <b>7</b>  |         |
| <b>8</b> Less depreciation claimed in Part III and elsewhere on return   | <b>8a</b> |         |
| <b>9</b> Depletion   | <b>9</b>  |         |
| <b>10</b> Contributions to deferred compensation plans   | <b>10</b> |         |
| <b>11</b> Employee benefit programs  | <b>11</b> |         |
| <b>12</b> Excess exempt expenses (Part VIII)   | <b>12</b> |         |
| <b>13</b> Excess readership costs (Part IX)  | <b>13</b> |         |
| <b>14</b> Other deductions (attach statement)  | <b>14</b> |         |
| <b>15</b> <b>Total deductions.</b> Add lines 1 through 14  | <b>15</b> |         |
| <b>16</b> Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C) | <b>16</b> | -13,417 |
| <b>17</b> Deduction for net operating loss. See instructions   | <b>17</b> |         |
| <b>18</b> <b>Unrelated business taxable income.</b> Subtract line 17 from line 16  | <b>18</b> | -13,417 |

For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2023

**Part III Cost of Goods Sold**

Enter method of inventory valuation

|   |  |   |  |
|---|--|---|--|
| 1 | Inventory at beginning of year .....   | 1 |  |
| 2 | Purchases .....  | 2 |  |
| 3 | Cost of labor .....  | 3 |  |
| 4 | Additional section 263A costs (attach statement) .....   | 4 |  |
| 5 | Other costs (attach statement) .....   | 5 |  |
| 6 | <b>Total.</b> Add lines 1 through 5 .....  | 6 |  |
| 7 | Inventory at end of year .....   | 7 |  |
| 8 | <b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 .....                           | 8 |  |
| 9 | Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? ..... |   | <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> |

**Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)**

|   |   |          |          |          |          |
|---|---|----------|----------|----------|----------|
| 1 | Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.                                |          |          |          |          |
| A | <input type="checkbox"/>  |          |          |          |          |
| B | <input type="checkbox"/>  |          |          |          |          |
| C | <input type="checkbox"/>  |          |          |          |          |
| D | <input type="checkbox"/>  |          |          |          |          |
| 2 | Rent received or accrued  | <b>A</b> | <b>B</b> | <b>C</b> | <b>D</b> |
| a | From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) .....                           |          |          |          |          |
| b | From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) ..... |          |          |          |          |
| c | <b>Total rents received or accrued by property.</b> Add lines 2a and 2b, columns A through D  |          |          |          |          |
| 3 | <b>Total rents received or accrued.</b> Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A) .....                    |          |          |          |          |
| 4 | Deductions directly connected with the income in lines 2a and 2b (attach statement) .....   |          |          |          |          |
| 5 | <b>Total deductions.</b> Add line 4, columns A through D. Enter here and on Part I, line 6, column (B) .....                                    |          |          |          |          |

**Part V Unrelated Debt-Financed Income (see instructions)**

|    |  |          |          |          |          |
|----|--|----------|----------|----------|----------|
| 1  | Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.  |          |          |          |          |
| A  | <input type="checkbox"/>   |          |          |          |          |
| B  | <input type="checkbox"/>   |          |          |          |          |
| C  | <input type="checkbox"/>   |          |          |          |          |
| D  | <input type="checkbox"/>   |          |          |          |          |
| 2  | Gross income from or allocable to debt-financed property .....   | <b>A</b> | <b>B</b> | <b>C</b> | <b>D</b> |
| 3  | Deductions directly connected with or allocable to debt-financed property  |          |          |          |          |
| a  | Straight line depreciation (attach statement) .....  |          |          |          |          |
| b  | Other deductions (attach statement) .....  |          |          |          |          |
| c  | <b>Total deductions</b> (add lines 3a and 3b, columns A through D) .....   |          |          |          |          |
| 4  | Amount of average acquisition debt on or allocable to debt-financed property (attach statement) .....                  |          |          |          |          |
| 5  | Average adjusted basis of or allocable to debt-financed property (attach statement) .....                              |          |          |          |          |
| 6  | Divide line 4 by line 5 .....  | %        | %        | %        | %        |
| 7  | Gross income reportable. Multiply line 2 by line 6 .....   |          |          |          |          |
| 8  | <b>Total gross income</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) .....        |          |          |          |          |
| 9  | Allocable deductions. Multiply line 3c by line 6 .....   |          |          |          |          |
| 10 | <b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ..... |          |          |          |          |
| 11 | <b>Total dividends — received deductions</b> included in line 10 .....   |          |          |          |          |



**Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

| 1. Name of controlled organization | 2. Employer identification number | Exempt Controlled Organization                       |                                     |   |  |
|------------------------------------|-----------------------------------|--|-------------------------------------|---|--|
|                                    |                                   | 3. Net unrelated income (loss)<br>(see instructions) | 4. Total of specified payments made | 5. Part of column 4 that is included in the controlling organization's gross income | 6. Deductions directly connected with income in column 5 |
| (1)                                |                                   |  |                                     |   |  |
| (2)                                |                                   |  |                                     |   |  |
| (3)                                |                                   |  |                                     |   |  |
| (4)                                |                                   |  |                                     |   |  |

**Nonexempt Controlled Organizations**

| 7. Taxable income | 8. Net unrelated income (loss)<br>(see instructions) | 9. Total of specified payments made | 10. Part of column 9 that is included in the controlling organization's gross income | 11. Deductions directly connected with income in column 10 |
|-------------------|--|-------------------------------------|--|--|
| (1)               |  |                                     |  |  |
| (2)               |  |                                     |  |  |
| (3)               |  |                                     |  |  |
| (4)               |  |                                     |  |  |

Add columns 5 and 10.  
Enter here and on Part I,  
line 8, column (A).

Add columns 6 and 11.  
Enter here and on Part I,  
line 8, column (B).

**Totals** .....**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1. Description of income | 2. Amount of income | 3. Deductions directly connected<br>(attach statement) | 4. Set-asides<br>(attach statement) | 5. Total deductions and set-asides<br>(add columns 3 and 4) |
|--------------------------|---------------------|--|-------------------------------------|---|
| (1)                      |                     |  |                                     |   |
| (2)                      |                     |  |                                     |   |
| (3)                      |                     |  |                                     |   |
| (4)                      |                     |  |                                     |   |

Add amounts in column 2.  
Enter here and on Part I,  
line 9, column (A).

Add amounts in column 5.  
Enter here and on Part I,  
line 9, column (B).

**Totals** .....**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

|  |          |
|--|----------|
| 1 Description of exploited activity: .....   |          |
| 2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) .....                                    | <b>2</b> |
| 3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) .....                  | <b>3</b> |
| 4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 .....                   | <b>4</b> |
| 5 Gross income from activity that is not unrelated business income .....   | <b>5</b> |
| 6 Expenses attributable to income entered on line 5 .....  | <b>6</b> |
| 7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 ..... | <b>7</b> |

Schedule A (Form 990-T) 2023



Federal Statements

Form 990-T, Part IV, Line 5 - Post 2017 NOL Carryover Amounts

| Activity<br>Description | UBIT Num | Available<br>Carryover |
|-------------------------|----------|------------------------|
| SD EQUITY PARTNERS      | 900099   | \$ 60,931              |
| TOTAL                   |          | \$ 60,931              |

Federal Statements

SD EQUITY PARTNERS

Statement 1 - Schedule A (990T), Part I, Line 5 - Income (Loss) from Partnerships or S-Corps

| Name of Partnership or S-Corp | Gross<br>Income | Direct<br>Deductions (Part. only) | Net<br>Income |
|-------------------------------|-----------------|-----------------------------------|---------------|
| SOUTH DAKOTA EQUITY PART      | \$ -13,417      | \$                                | \$ -13,417    |
| TOTAL                         | \$ -13,417      | \$ 0                              | \$ -13,417    |

Form **4562**Department of the Treasury  
Internal Revenue Service

Name(s) shown on return

**Depreciation and Amortization**  
(Including Information on Listed Property)  
Attach to your tax return.Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2023**Attachment  
Sequence No. **179****YANKTON THRIVE INC**Identifying number  
**46-0348636**

Business or activity to which this form relates

**INDIRECT DEPRECIATION****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

|    |   |                              |                  |
|----|---|------------------------------|------------------|
| 1  | Maximum amount (see instructions)   | 1                            | <b>1,160,000</b> |
| 2  | Total cost of section 179 property placed in service (see instructions)   | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions)  | 3                            | <b>2,890,000</b> |
| 4  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-  | 4                            |                  |
| 5  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5                            |                  |
| 6  | (a) Description of property   | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property. Enter the amount from line 29  | 7                            |                  |
| 8  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7  | 8                            |                  |
| 9  | Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8   | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2022 Form 4562   | 10                           |                  |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions                       | 11                           |                  |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11  | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12   | 13                           |                  |

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

|    |  |    |               |
|----|--|----|---------------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 |               |
| 15 | Property subject to section 168(f)(1) election   | 15 |               |
| 16 | Other depreciation (including ACRS)  | 16 | <b>18,392</b> |

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

|    |  |    |          |
|----|--|----|----------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2023   | 17 | <b>0</b> |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> |    |          |

**Section B—Assets Placed in Service During 2023 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property            |                                      |  |                     |                |            |                            |
| b 5-year property              |                                      |  |                     |                |            |                            |
| c 7-year property              |                                      |  |                     |                |            |                            |
| d 10-year property             |                                      |  |                     |                |            |                            |
| e 15-year property             |                                      |  |                     |                |            |                            |
| f 20-year property             |                                      |  |                     |                |            |                            |
| g 25-year property             |                                      |  | 25 yrs.             |                | S/L        |                            |
| h Residential rental property  |                                      |  | 27.5 yrs.           | MM             | S/L        |                            |
| i Nonresidential real property |                                      |  | 39 yrs.             | MM             | S/L        |                            |
|                                |                                      |  |                     | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System**

|                |  |  |         |    |     |  |
|----------------|--|--|---------|----|-----|--|
| 20a Class life |  |  |         |    | S/L |  |
| b 12-year      |  |  | 12 yrs. |    | S/L |  |
| c 30-year      |  |  | 30 yrs. | MM | S/L |  |
| d 40-year      |  |  | 40 yrs. | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |   |    |               |
|----|---|----|---------------|
| 21 | Listed property. Enter amount from line 28  | 21 |               |
| 22 | <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | <b>18,392</b> |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs   | 23 |               |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2023)

**YANKTON THRIVE INC****46-0348636**

Form 4562 (2023)

Page **2****Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

|   |                                  |  |                            |  |           |   |                              |                                  |                                    |            |           |
|---|----------------------------------|--|----------------------------|--|-----------|---|------------------------------|----------------------------------|------------------------------------|------------|-----------|
| <b>24a</b> Do you have evidence to support the business/investment use claimed?   |                                  |  |                            | <b>Yes</b>   | <b>No</b> | <b>24b</b> If "Yes," is the evidence written? |                              |                                  |                                    | <b>Yes</b> | <b>No</b> |
| (a)<br>Type of property<br>(list vehicles first)  | (b)<br>Date placed<br>in service | (c)<br>Business/<br>investment use<br>percentage | (d)<br>Cost or other basis | (e)<br>Basis for depreciation<br>(business/investment<br>use only) |           | (f)<br>Recovery<br>period                     | (g)<br>Method/<br>Convention | (h)<br>Depreciation<br>deduction | (i)<br>Elected section 179<br>cost |            |           |
| <b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions |                                  |  |                            |  |           |   |                              | <b>25</b>                        |                                    |            |           |
| <b>26</b> Property used more than 50% in a qualified business use:  |                                  |  |                            |  |           |   |                              |                                  |                                    |            |           |
|   |                                  | %  |                            |  |           |   |                              |                                  |                                    |            |           |
|   |                                  | %  |                            |  |           |   |                              |                                  |                                    |            |           |
| <b>27</b> Property used 50% or less in a qualified business use:  |                                  |  |                            |  |           |   |                              |                                  |                                    |            |           |
|   |                                  | %  |                            |  |           |   | S/L-                         |                                  |                                    |            |           |
|   |                                  | %  |                            |  |           |   | S/L-                         |                                  |                                    |            |           |
| <b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1   |                                  |  |                            |  |           |   |                              | <b>28</b>                        |                                    |            |           |
| <b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1  |                                  |  |                            |  |           |   |                              | <b>29</b>                        |                                    |            |           |

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

|  |                  |                  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
|  | (a)<br>Vehicle 1 | (b)<br>Vehicle 2 | (c)<br>Vehicle 3 | (d)<br>Vehicle 4 | (e)<br>Vehicle 5 | (f)<br>Vehicle 6 |
| <b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) |                  |                  |                  |                  |                  |                  |
| <b>31</b> Total commuting miles driven during the year   |                  |                  |                  |                  |                  |                  |
| <b>32</b> Total other personal (noncommuting) miles driven   |                  |                  |                  |                  |                  |                  |
| <b>33</b> Total miles driven during the year. Add lines 30 through 32                                    |                  |                  |                  |                  |                  |                  |
| <b>34</b> Was the vehicle available for personal use during off-duty hours?                              | <b>Yes</b>       | <b>No</b>        | <b>Yes</b>       | <b>No</b>        | <b>Yes</b>       | <b>No</b>        |
| <b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?                      |                  |                  |                  |                  |                  |                  |
| <b>36</b> Is another vehicle available for personal use?   |                  |                  |                  |                  |                  |                  |

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

|  |            |           |
|--|------------|-----------|
| <b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?  | <b>Yes</b> | <b>No</b> |
| <b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners |            |           |
| <b>39</b> Do you treat all use of vehicles by employees as personal use?   |            |           |
| <b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?   |            |           |
| <b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions   |            |           |

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

|   |                                    |                           |                     |  |                                   |
|---|------------------------------------|---------------------------|---------------------|--|-----------------------------------|
| (a)<br>Description of costs   | (b)<br>Date amortization<br>begins | (c)<br>Amortizable amount | (d)<br>Code section | (e)<br>Amortization<br>period or<br>percentage | (f)<br>Amortization for this year |
| <b>42</b> Amortization of costs that begins during your 2023 tax year (see instructions):   |                                    |                           |                     |  |                                   |
| <b>SEE STATEMENT 1</b>  |                                    | <b>27,790</b>             |                     |  | <b>1,736</b>                      |
| <b>43</b> Amortization of costs that began before your 2023 tax year                        |                                    |                           |                     | <b>43</b>                                      | <b>2,000</b>                      |
| <b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report |                                    |                           |                     | <b>44</b>                                      | <b>3,736</b>                      |