

"THRIVE'S MISSION IS TO PROVIDE LEADERSHIP IN FOSTERING EFFICIENT GROWTH OF THE YANKTON AREA ECONOMY."

TALENT ATTRACTION, RETENTION, & DEVELOPMENT

AREAS OF OPPORTUNITY:



ATTRACT & RECRUIT NEW COMMUNITY MEMBERS



DEVELOP STUDENTS FOR HIGH DEMAND CAREERS, TRADES, & OCCUPATIONS



RETAIN STUDENTS &
GRADUATES OF MOUNT
MARTY UNIVERSITY
& NEARBY SCHOOLS



CONNECT STUDENTS & WORKERS IN OTHER COMMUNITIES WITH NEEDED SKILLS

CHALLENGE:

Inadequate workforce numbers to serve the needs of Yankton employers, especially in our manufacturing & healthcare sectors. Without access to needed workers, our employers will be unable to take advantage of opportunities to grow & increase their impact on Yankton's economy.

THRIVE SOLUTIONS:

- 1. Empower Connecting Cultures, Welcoming America & other efforts, to:
 - Help companies recruit new community members
 - Position Yankon as welcoming to all as a community
 - Reduce barriers for newcoming workers & families
- Utilize "Best Practice" programs to help employers provide inclusive work space
- 3. Develop effective networks that connect industry to education
- 4. Expand daycare & transportation resources
- 5. Foster apprenticeship & internship programming
- 6. Support opportunities & advocate for more technical education:
 - Leverage Mount Marty University/Lake Area Tech partnership
 - Advocate for RTEC programs with industry needs in manufacturing
 - Leverage Yankton School District's CTE dual course credit options
 - Create opportunities for scholarships & funding
 - Invoke marketing strategies to attract people to Yankton
 - Expand awareness about career opportunities



HOUSING DEVELOPMENT \$5-YEAR BUDGET 1.25 MILLION **& SOLUTIONS**



CHALLENGE:

Yankton's current housing stock of current & "would be" residents. This represents issues for future population growth. Some housing is being developed in Yankton & surrounding communities, but we need more residential development that produces both additional supply lifestyle, income, etc. of workers & their families.

THRIVE SOLUTIONS:

- 1. Explore a development similar to Westbrook Estates
- 2. Encourage development of transitional & rental housing
- 3. Grow available housing stock
- 4. Navigate relevant programs to secure grants & other funding
- 5. Consider solutions referenced in the recent housing study



COMMUNITY INVESTMENT \$5-YEAR BUDGET



Thrive and Yes4 will continue to support projects that benefit the economy as well as the enjoyment of living & working here. Workers focus on lifestyle factors such as excellent schools, parks, the environment, transportation options, housing affordability, local vitality, health, arts & cultural amentities, diversity, inclusion, & recreational qualities.

> Yankton shares a desire for economic success to provide opportunities for future generations. This motivates Thrive to work diligently to attract new residents & families.



GOALS / METRICS



GROW LABOR FORCE 1% ANNUALLY



INCREASE ANNUAL PAY WITH A GOAL TO BE AT OR ABOVE **STATE AVERAGE**



INCREASE RETAIL SALES TAXES 3% ANNUALLY



DEVELOP HOUSING UNITS TO GROW REAL ESTATE TAX BASE OVER 5 YEARS

YES! **HISTORY**

Yes 3! had many successes, such as Westbrook Estates, Westbrook Phase 2, Chart Your Career Certified Nursing Assistant (CNA) Certification Program, and long-term community/quality of place investments. The strength of Yes! & Yankton Thrive lies in its investors creating a pool of resources for ideas, energy, strategies, & finances.

IN 2007, YES 1! RAISED IN 2012, YES 2! RAISED IN 2017, YES 3! RAISED







STRONG & CONSISTENT LEADERSHIP IS A CORNERSTONE TO SOLVING COMMUNITY PROBLEMS & IMPLEMENTING SOLUTIONS.
YES4! IS HONORED TO BE LED BY THESE INNOVATIVE LEADERS.

YES 4! CO-CHAIRS



Rob Stephenson First Dakota National Bank



Luke McDermott

Hydro



Doug Ekeren Avera

YES 4! CABINET MEMBERS

Ken Kopetsky, Kopetsky's Ace Hardware Blake Carda, Buhl's Cleaners Kevin Moe, fnbo Brad Woerner, Stockwell Engineering Brad Wenande, Northwestern Energy Dan Specht, Vision Real Estate Services Molly Nedved, Mazing Acres James Grotenhuis, CorTrust Bank David Lohse, Astec Industries Peggy Olson, Slumberland Mandi Gause, Boston Shoes to Boots Steve Slowey, Slowey Construction Barb Rezac, Mount Marty University Amy Leon, City of Yankton Steph Moser, City of Yankton
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